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MESAIEED PETROCHEMICAL HOLDING COMPANY Q.S.C. SIGNS DIVIDEND DISTRIBUTION AGREEMENT WITH COMMERCIAL BANK

Doha, Qatar – Mesaieed Petrochemical Holding Company Q.S.C. (MPHC) has partnered with Commercial Bank for exclusive dividend distribution services for dividends declared for the years 2013 to 2016.

The dividend distribution agreement was signed at a special ceremony held at Commercial Bank Plaza in Doha. Mr Khalid Al Subaey, Chief Coordinator for MPHC, congratulated Commercial Bank on winning the mandate, commenting: "MPHC has an obligation to its shareholders to distribute dividends with optimum efficiency. Undertaking the distribution process is a serious responsibility that involves trust and requires a high degree of professionalism."

"At MPHC, we are committed to selecting strategic partners who can shoulder dividend distribution responsibly and professionally, while still delivering excellent value for money; we believe that these are all qualities Commercial Bank can offer us and our shareholders," advised Mr Khalid Al Subaey. "For MPHC, this is the maiden year for dividend distribution after its listing on 26 February 2014. MPHC, being one of the region's premier diversified petrochemical conglomerates, is proud to have Commercial Bank as a business partner."

Reinforcing its commitment to deliver leading financial services to MPHC and its shareholders, Commercial Bank has extended MPHC's dividend distribution channels to all Commercial Bank branches.

Commercial Bank CEO Mr Abdullah Saleh Al Raisi said: "Providing service levels aligned with international best practice is a major part of our commitment to building relationships with the key industries that drive Qatar's development. We are delighted to be entrusted with the responsibility of distributing dividends for MPHC; a high-profile and leading listed company in Qatar."

In light of MPHC's requirements, Commercial Bank's process of dividend distribution has been tailored to offer MPHC shareholders fast, efficient and accessible services. These services include the option of cash payments for dividends less than QAR 100,000, instant dividend credit to a Commercial Bank account or transfers to banks locally and worldwide. MPHC's shareholders using the Qatar Central Securities Depository (QCSD) direct credit service will receive their dividends on the day following the Annual General Meeting (AGM), subject to dividends being approved at the AGM.

The distribution process is further enhanced by Commercial Bank's extensive banking network, comprising 33 full service branches strategically located across Qatar, ensuring MPHC shareholders can access their MPHC dividends quickly and conveniently. For MPHC shareholders who add their bank account in QCSD, Commercial Bank will credit their MPHC dividends instantly and without visiting a branch in person by calling Commercial Bank's Contact Centre.

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DISCLAIMER:

The companies in which Mesaieed Petrochemical Holding Company QSC directly and indirectly owns investments are separate entities. In this press release, "MPHC" and "the group" are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company QSC.

This document may contain forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company QSC. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this report are made as of the date of this presentation.

Mesaieed Petrochemical Holding Company QSC, its Directors, officers, advisors, contractors and agents shall not be liable in any way for any costs, losses or other detrimental effects resulting or arising from the use of or reliance by any party on any forward-looking statement and / or other material contained herein. Mesaieed Petrochemical Holding Company QSC, its joint ventures and associated companies are further in no way obliged to update or publish revisions to any forward-looking statement or any other material contained herein which may or may not be known to have changed or to be inaccurate as a result of new information, future events or any reason whatsoever. Mesaieed Petrochemical Holding Company QSC does not guarantee the accuracy of the historical statements contained herein.

GENERAL NOTES:

Mesaieed Petrochemical Holding Company's accounting year follows the calendar year. No adjustment has been made for leap years. Where applicable, all values refer to Mesaieed Petrochemical Holding Company's share. Values expressed in QR billions and percentages have been rounded to 1 decimal point. All other values have been rounded to the nearest whole number. Values expressed in US \$'s have been translated at the rate of US \$1 = QR3.64.

DEFINITIONS:

Cash Realisation Ratio: $\text{Cash Flow From Operations} / \text{Net Profit} \times 100$ • Debt to Equity: $(\text{Current Debt} + \text{Long-Term Debt}) / \text{Equity} \times 100$ • Dividend Yield: $\text{Total Cash Dividend} / \text{Closing Market Capitalisation} \times 100$ • EDC: Ethylene Dichloride • EPS: Earnings per Share ($\text{Net Profit} / \text{Number of Ordinary Shares outstanding at the year end}$) • EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation • Free Cash Flow: $\text{Cash Flow From Operations} - \text{Total CAPEX}$ • HCL: Hydrochloric Acid • HDPE: High Density Polyethylene • NAO: Normal Alpha Olefins • NaOH: Caustic Soda • MT / PA: Metric Tons Per Annum • Payout Ratio: $\text{Total Cash Dividend} / \text{Net Profit} \times 100$ • P/E: Price to Earnings ($\text{Closing market capitalisation} / \text{Net Profit}$) • Utilisation: $\text{Production Volume} / \text{Rated Capacity} \times 100$ • VCM: Vinyl Chloride Monomer

ABOUT MPHC:

Mesaieed Petrochemical Holding Company Q.S.C. ("MPHC") was incorporated as a Qatari joint stock company on May 29, 2013 with an agreed effective date for the transfer of Qatar Petroleum's previous shareholding in the joint ventures of September 1, 2013. The registered office is located at P.O. Box 3212, Doha, State of Qatar. The main activity of MPHC is to act as a holding company: (i) Q-Chem is currently owned by MPHC (49%), Chevron Phillips Chemical International Qatar Holdings L.L.C. ("CPCIQH") (49%) and QP (2%), and has one wholly-owned subsidiary, Q-Chem Distribution Company Limited, which engages in the sale and distribution of all of Q-Chem's products through agency agreements with Muntajat and Chevron Phillips Chemical International Sales, Inc. ("CPCIS"); (ii) Q-Chem II is currently owned by MPHC (49%), CPCIQH (49%) and QP (2%), and has one wholly-owned subsidiary, Q-Chem II Distribution Company Limited, which is engaged in the sale and distribution of all of Q-Chem II's products through agency agreements with Qapco and CPCIS, and an effective ownership interest of 53.85% in a joint venture, Ras Laffan Olefins Cracker Company Limited, which supplies ethylene to Q-Chem II; and (iii) QVC, which was incorporated in 1997 as a joint venture, and is currently owned by MPHC (55.2%), Qapco (31.9%) and QP (12.9%).