

**MESAIEED PETROCHEMICAL HOLDING COMPANY
Q.S.C**

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

Mesaieed Petrochemical Holding Company Q.S.C


INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 September 2016

	<i>30 September 2016 (Unaudited) QR'000</i>	<i>31 December 2015 (Audited) QR'000</i>
ASSETS		
Non-current asset		
Investment in Joint Ventures	<u>13,152,714</u>	<u>13,138,932</u>
Current assets		
Prepayments and Other Debit Balances	72,808	104,907
Due from Related Parties	-	142,688
Cash and Bank Balances	<u>922,205</u>	<u>926,223</u>
Total Current Assets	<u>995,013</u>	<u>1,173,818</u>
TOTAL ASSETS	<u><u>14,147,727</u></u>	<u><u>14,312,750</u></u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	12,563,175	12,563,175
Legal Reserve	25,364	25,364
Retained Earnings	<u>1,435,328</u>	<u>1,598,661</u>
Total Equity	<u>14,023,867</u>	<u>14,187,200</u>
Current Liabilities		
Trade Payables and Accruals	117,736	118,369
Due to Related Party	<u>6,124</u>	<u>7,181</u>
Total Current Liabilities	<u>123,860</u>	<u>125,550</u>
TOTAL EQUITY AND LIABILITIES	<u><u>14,147,727</u></u>	<u><u>14,312,750</u></u>



Ahmad Saif Al-Sulaiti
Chairman



Mohamed Salem Al-Marri
Vice Chairman

Mesaieed Petrochemical Holding Company Q.S.C

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine month ended 30 September 2016

	<i>30 September 2016 QR '000 (Unaudited)</i>	<i>30 September 2015 QR '000 (Unaudited)</i>
Share of Profit from Joint Ventures	650,591	721,047
Other Income	12,989	5,461
General and Administrative Expenses	<u>(12,862)</u>	<u>(13,021)</u>
PROFIT FOR THE PERIOD	<u>650,718</u>	<u>713,487</u>
Tax Refund	<u>65,371</u>	<u>72,703</u>
Net Income for the Period	<u>716,089</u>	<u>786,190</u>
Other Comprehensive Income	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>716,089</u>	<u>786,190</u>
BASIC AND DILUTED EARNINGS PER SHARE (Expressed as QR per share)	<u>0.57</u>	<u>0.63</u>

Mesaieed Petrochemical Holding Company Q.S.C

INTERIM CONDENSED STATEMENT OF CASH FLOWS

For the nine month ended 30 September 2016

	<i>30 September 2016 QR '000 (Unaudited) QR'000</i>	<i>30 September 2015 QR '000 (Unaudited) QR'000</i>
OPERATING ACTIVITIES		
Profit for the Period	716,089	786,190
Adjustments for :		
Interest Income	(11,987)	(5,236)
Share of Profit From Joint Ventures	(650,591)	(721,048)
Operating Cash Flows Before Working Capital Changes	53,511	59,906
Working Capital Changes:		
Prepayments and Other Debit Balances	32,983	(66,145)
Due from Related Parties	142,688	80,414
Due to a Related Party	(1,057)	(21,184)
Trade Payable and Accruals	(57,153)	(49,396)
Cash from Operations	170,972	3,596
Interest Received	11,102	3,405
Net Cash Flows from Operating Activities	182,074	7,001
INVESTING ACTIVITY		
Dividends Received	636,811	558,085
Decrease in Term Deposits	44,618	761,734
Cash flows from investing activity	681,429	1,319,819
FINANCING ACTIVITY		
Dividends Paid	(851,163)	(1,349,625)
Cash flows from Financing activity	(851,163)	(1,349,625)
INCREASE IN CASH AND CASH EQUIVALENTS	12,340	(22,806)
Cash and Cash Equivalents at the Beginning of the Year	174,927	27,036
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER *	187,267	4,230

*Cash and cash equivalents excludes deposits maturing after 90 days and the unclaimed dividend amounts.

Mesaieed Petrochemical Holding Company Q.S.C

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

For the nine month ended 30 September 2016

	<i>Share Capital</i>	<i>Legal Reserve</i>	<i>Retained Earnings</i>	<i>Total</i>
	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>	<i>QR'000</i>
Balance at 01 January 2015	12,563,175	17,444	1,920,703	14,501,322
Excess funds over IPO costs	-	7,920	-	7,920
Total comprehensive income for the period	-	-	786,190	786,190
Dividends declared	-	-	(1,381,950)	(1,381,950)
Balance at 30 September 2015	12,563,175	25,364	1,324,943	13,913,482
Balance at 01 January 2016	12,563,175	25,364	1,598,661	14,187,200
Total comprehensive income for the period	-	-	716,089	716,089
Dividends declared	-	-	(879,422)	(879,422)
Balance at 30 September 2016	12,563,175	25,364	1,435,328	14,023,867