



<b>CONTACT DETAILS:</b>	
<b>Company</b>	Mesaieed Petrochemical Holding Company QPSC ("MPHC")
<b>Telephone Number</b>	(974) 4013-2080
<b>Fax Number</b>	(974) 4013-9750
<b>DOCUMENT DETAILS:</b>	
<b>Document Reference</b>	MPHC PR 01012019 English
<b>For Immediate Release</b>	January 1, 2019

## **PRESS RELEASE**

### **Qatar Petroleum Completes the First Distribution of Free Incentive Shares to the Shareholders of Mesaieed Petrochemical Holding Company**

**DOHA, QATAR** - Mesaieed Petrochemical Holding Company ("MPHC" or "the group"; QE: MPHC), one of the region's premier diversified petrochemical conglomerates with interests in the production of olefins, polyolefins, alpha olefins and chlor-alkali products, has announced that Qatar Petroleum – the founder and main shareholder of the Company – has completed the distribution of the first tranche of free incentive shares to the eligible shareholders of Mesaieed Petrochemical Holding Company (MPHC) who have fulfilled the conditions for eligibility as at closing of trade on Monday 31 December 2018 in Qatar Stock Exchange. The free incentive shares distributed are equivalent to 50% of the shares allotted to shareholders at the time of the Initial Public Offering (IPO) of MPHC in accordance with the mechanisms set forth in the IPO Prospectus of the Company.

This distribution is in line with what was announced by Qatar Petroleum when the shares of MPHC were issued for subscription in December 2013, that it will distribute two equal sets of free incentive shares to eligible shareholders in the first award date on 31/12/2018 and the second award date on 31/12/2023.

The free incentive shares are ordinary shares that have equal rights with capital shares. This distribution will not add to or change the share capital of the Company as the distribution was allocated from Qatar Petroleum's shareholding in MPHC, which has decreased as a result by 8.7%, from 74.2% to 65.5%.

**###**

**For more information about this press release, email [mphc@qp.com.qa](mailto:mphc@qp.com.qa) or visit [www.mphc.com.qa](http://www.mphc.com.qa)**

## DISCLAIMER

The companies in which Mesaieed Petrochemical Holding Company QPSC directly and indirectly owns investments are separate entities. In this press release, "MPHC" and "the group" are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company QPSC.

This document may contain forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company QPSC. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this report are made as of the date of this presentation.

Mesaieed Petrochemical Holding Company QPSC, its Directors, officers, advisors, contractors and agents shall not be liable in any way for any costs, losses or other detrimental effects resulting or arising from the use of or reliance by any party on any forward-looking statement and / or other material contained herein. Mesaieed Petrochemical Holding Company QPSC, its joint ventures and associated companies are further in no way obliged to update or publish revisions to any forward-looking statement or any other material contained herein which may or may not be known to have changed or to be inaccurate as a result of new information, future events or any reason whatsoever. Mesaieed Petrochemical Holding Company QPSC does not guarantee the accuracy of the historical statements contained herein.

## GENERAL NOTES

Mesaieed Petrochemical Holding Company's accounting year follows the calendar year. No adjustment has been made for leap years. Where applicable, all values refer to Mesaieed Petrochemical Holding Company's share. Values expressed in QR billions and percentages have been rounded to 1 decimal point. All other values have been rounded to the nearest whole number. Values expressed in US \$'s have been translated at the rate of US \$1 = QR3.64.

## DEFINITIONS

Cash Realisation Ratio:  $\text{Cash Flow From Operations} / \text{Net Profit} \times 100$  • Debt to Equity:  $(\text{Current Debt} + \text{Long-Term Debt}) / \text{Equity} \times 100$  • Dividend Yield:  $\text{Total Cash Dividend} / \text{Closing Market Capitalisation} \times 100$  • EDC: Ethylene Dichloride • EPS: Earnings per Share ( $\text{Net Profit} / \text{Number of Ordinary Shares outstanding at the year end}$ ) • EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation • Free Cash Flow:  $\text{Cash Flow From Operations} - \text{Total CAPEX}$  • HCL: Hydrochloric Acid • HDPE: High Density Polyethylene • NAO: Normal Alpha Olefins • NaOH: Caustic Soda • MT / PA: Metric Tons Per Annum • Payout Ratio:  $\text{Total Cash Dividend} / \text{Net Profit} \times 100$  • P/E: Price to Earnings ( $\text{Closing market capitalisation} / \text{Net Profit}$ ) • Utilisation:  $\text{Production Volume} / \text{Rated Capacity} \times 100$  • VCM: Vinyl Chloride Monomer

## CONTACT INFORMATION

Company: Mesaieed Petrochemical Holding Company QPSC

Tel: (974) 4013-2080

Fax: (974) 4013-9750