

FOR IMMEDIATE RELEASE

MPHC reports a net loss of QR 428 million for the nine-month period ended 30 September 2026

- The Group achieved revenues of QR 725 million for the nine-month period ended 30 September 2026.
- 3Q-26 performance reflected the impact of the ongoing logistical disruptions.
- Balance sheet remains strong, with closing cash and bank balances¹ amounting to QR 3.1 billion as at 30 September 2026.

Doha, Qatar; 26 October 2026: Mesaieed Petrochemical Holding Company ("MPHC" or "the Group"; QE ticker: MPHC), today announced a net loss of QR 428 million for the nine-month period ended 30 September 2026.

Updates on operational performance

Key Performance Indicators	9M-26	9M-25	Variance (%) 9M-26 vs 9M-25	3Q-26	2Q-26	Variance (%) 3Q-26 vs 2Q-26
Production (MT' 000)	324	895	-64%	42	57	-26%
Plant utilization rates (%)	43%	104%	-61pp	15%	20%	-5pp

The Group maintained production adjustments during the period due to the regional conflict. These measures impacted MPHC's operating performance, leading to lower production volumes in both the petrochemical and chlor-alkali segments.

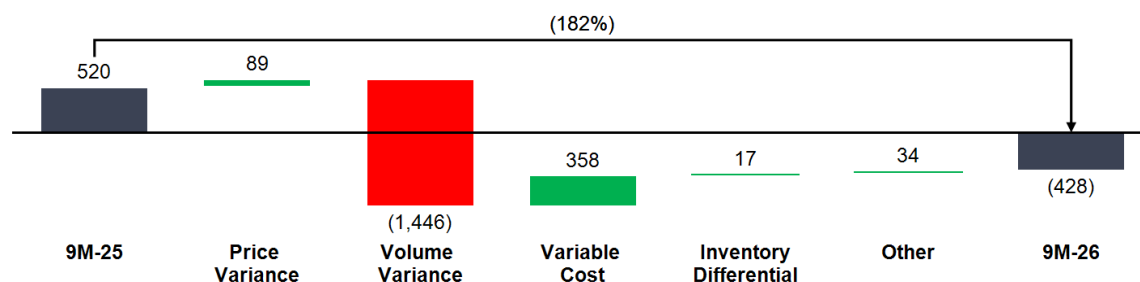
Financial performance updates – 9M-26 vs 9M-25

Key Performance Indicators	9M-26	9M-25	Var (%)
Average selling price (\$/MT)	649	657	-1%
Sales volumes (MT' 000)	307	864	-65%
Revenue (QR' million)	725	2,067	-65%
EBITDA (QR' million)	(75)	863	-109%
EBITDA margin (%)	-10%	42%	-52pp
Net profit/loss (QR' million)	(428)	520	-182%
Earnings/Losses per share (QR)	(0.034)	0.041	-182%

Note: Figures have been reported based on non-IFRS based proportionate consolidation

Analysis of MPHC's net earnings – 9M-26 vs 9M-25

(Amounts in QR millions)



¹ Cash and bank balances are reported based on non-IFRS based proportionate consolidation, including share of cash and bank balances from joint ventures

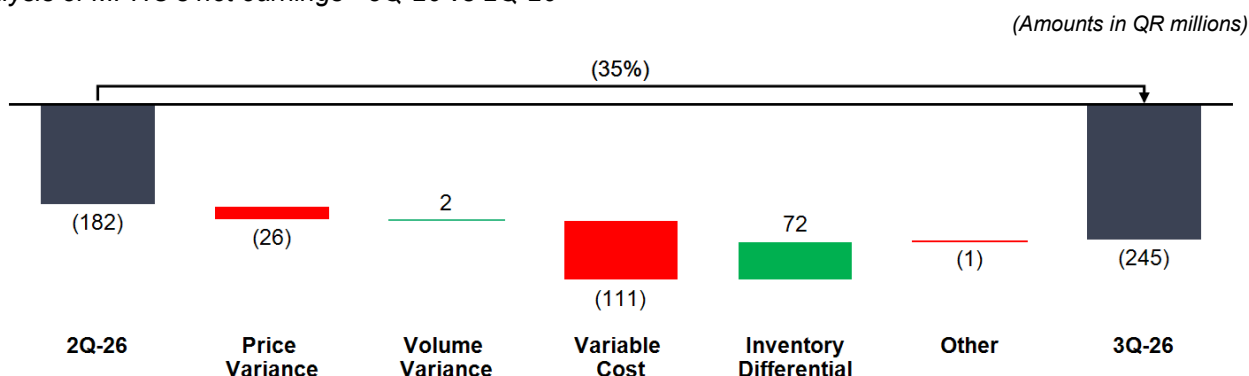
Profitability in 9M-26 was impacted by lower sales volumes compared with 9M-25, largely reflecting ongoing logistical disruptions. Although average selling prices moderately declined year-on-year, primarily due to weaker petrochemical pricing, the overall pricing impact on earnings was positive. This was supported by the introduction of the higher value PVC product within the Chlor-Alkali segment, alongside improved chlor-alkali pricing, which partly offset the adverse pricing effect in petrochemicals. While operating costs decreased in line with lower production and sales volumes, the Group continued to incur fixed operating expenses to ensure safe and reliable operations. Consequently, margins came under pressure, particularly within the petrochemical segment.

Financial performance – 3Q-26 vs 2Q-26

Key Performance Indicators	3Q-26	2Q-26	Var (%)
Average selling price (\$/MT)	675	816	-17%
Sales volumes (MT' 000)	49	48	1%
Revenue (QR' million)	120	143	-16%
EBITDA (QR' million)	(123)	(68)	-80%
EBITDA margin (%)	-103%	-48%	-55pp
Net profit/loss (QR' million)	(245)	(182)	-35%
Earnings/Losses per share (QR)	(0.019)	(0.014)	-35%

Note: Figures have been reported based on non-IFRS based proportionate consolidation

Analysis of MPHC's net earnings - 3Q-26 vs 2Q-26



MPHC's net losses increased on a quarter-on-quarter basis. Performance was primarily impacted by lower average sales prices from the petrochemical segment due to continued challenges in the market, while sales volumes remained relatively stable relative to 2Q-26, although they continued to be constrained by ongoing logistical disruptions. Operating costs also increased, further weighing on profitability and margins.

Financial position

Key performance indicators	As at 30-Sep-26	As at 31-Dec-25	Variance (%)
Cash and bank balances (QR' billion)	3.1	3.5	-13%
Total Assets (QR' billion)	15.9	16.5	-4%
Total Equity (QR' billion)	15.6	16.2	-4%

Note: Cash and bank balances is reported based on non-IFRS based proportionate consolidation

MPHC continues to maintain a strong liquidity position, supported by a robust cash balance. Compared with 31 December 2025, the Group's cash position declined primarily due to the payment of final dividends relating to 31 December 2025 and its capital contribution toward the PVC project.

Segmental performance highlights

Petrochemicals:

Key Performance Indicators	9M-26	9M-25	Variance (%) 9M-26 vs 9M-25	3Q-26	2Q-26	Variance (%) 3Q-26 vs 2Q-26
Production (MT' 000)	164	514	-68%	13	25	-47%
Average selling price (\$/MT)	848	875	-3%	1,015	1,131	-10%
Sales volumes (MT' 000)	159	491	-68%	19	18	6%
Revenue (QR' million)	492	1,565	-69%	70	73	-5%
Net profit/loss (QR' million)	(342)	477	-172%	(204)	(150)	-36%

Note: The above figures have been reported based on non-IFRS based proportionate consolidation

Segmental performance analysis – 9M-26 vs 9M-25

The petrochemicals segment reported a net loss during the current period, reflecting a deterioration compared with the corresponding period last year. The decline was primarily attributable to lower production and sales volumes, which weighed on revenues. Market conditions remained challenging, with product prices continuing to face pressure from global supply-demand imbalances and subdued demand across key downstream industries.

Segmental performance analysis - 3Q-26 vs 2Q-26

On a quarter-on-quarter basis, losses increased in the Petrochemicals segment compared with the preceding quarter, primarily due to higher input costs. Revenue remained relatively stable compared to the prior quarter, with a modest increase in sales volumes offsetting a decrease in average selling prices.

Chlor-alkali:

Key Performance Indicators	9M-26	9M-25	Variance (%) 9M-26 vs 9M-25	3Q-26	2Q-26	Variance (%) 3Q-26 vs 2Q-26
Production (MT' 000)	160	381	-58%	29	32	-10%
Average selling price (\$/MT)	435	370	17%	460	630	-27%
Sales volumes (MT' 000)	147	373	-61%	30	30	-1%
Revenue (QR' million)	233	501	-53%	50	69	-28%
Net profit/loss (QR' million)	(144)	(14)	-928%	(59)	(52)	-14%

Note: The above figures have been reported based on non-IFRS based proportionate consolidation

Segmental performance analysis – 9M-26 vs 9M-25

The chlor-alkali segment reported a net loss for the period ended 30 September 2026, compared with a net loss in the corresponding period of the prior year. Performance was primarily affected by lower production and sales volumes due to the regional conflict and associated logistical disruptions. Although stronger average selling prices provided some support to earnings, the positive pricing impact was insufficient to fully offset the effect of reduced production and sales activity.

Segmental performance analysis - 3Q-26 vs 2Q-26

The segment continued to report a net loss for 3Q-26, with relative stability in sales volumes since 2Q-26. Net losses increased as a result of lower revenues, that were partially offset by a reduction in costs. Lower revenues were driven by a decrease in average selling prices.

Earnings Call

MPHC will host an investor relations (IR) earnings call with investors to present its Q3 2026 results, business outlook and other matters, on Monday, 2 November 2026 at 1:30 p.m. Doha time. The IR presentation that accompanies the conference call will be posted on the 'Financial Information' page within the IR section on MPHC's website.

-Ends-

About MPHC

Mesaieed Petrochemical Holding Company Q.P.S.C. ("MPHC") was incorporated as a Qatari joint stock company on May 29, 2013, with an agreed effective date for the transfer of QatarEnergy's (formerly known as Qatar Petroleum) previous shareholding in the joint ventures of September 1, 2013. The registered office is located at P.O. Box 3212, Doha, State of Qatar.

The main activity of MPHC is to act as a holding company: (i) Q-Chem is currently owned by MPHC (49%), Chevron Phillips Chemical International Qatar Holdings L.L.C. ("CPCIQH") (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem Distribution Company Limited, (ii) Q-Chem II is currently owned by MPHC (49%), CPCIQH (49%) and QatarEnergy (2%), and has one wholly-owned subsidiary, Q-Chem II Distribution Company Limited, and an effective ownership interest of 53.85% in a joint venture, Ras Laffan Olefins Company Limited, which supplies ethylene to Q-Chem II; and (iii) QVC, which was incorporated in 1997 as a joint venture, and is currently owned by MPHC (55.2%), and IQ (44.8%).

For more information about the earnings announcement, e-mail mphc@qatarenergy.qa or visit www.mphc.com.qa

DISCLAIMER

The companies in which Mesaieed Petrochemical Holding Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this press release, "MPHC" and "the Group" are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company Q.P.S.C.

This presentation may contain forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realization of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this presentation are made as of the date of this presentation.

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GENERAL NOTES

Mesaieed Petrochemical Holding Company's accounting year follows the calendar year. No adjustment has been made for leap years. Values expressed in QR billions and percentages have been rounded to 1 decimal point. All other values have been rounded to the nearest whole number. Values expressed in US \$'s have been translated at the rate of US \$1 = QR3.64.

Amounts relating to income statement, including revenue, net profits, production, sales volumes, have been computed and reported for the purposes of this press release on proportionate basis, based on the share of ownership of MPHC in its respective joint ventures.

DEFINITIONS

EPS: Earnings per Share (Net Profit / Number of Ordinary Shares outstanding at the year end) • **EBITDA:** Earnings Before Interest, Tax, Depreciation and Amortisation • **MT:** Metric Tons • **Payout Ratio:** Total Cash Dividend / Net Profit x 100 • **Utilisation:** Production Volume / Rated Capacity x 100