



Mesaieed Petrochemical Holding Company

Investor Relations Presentation

30 September 2026

“one of the region’s premier diversified petrochemical conglomerates with interests in the production of olefins, polyolefins, alpha olefins and chlor-alkali products”

Disclaimer

The companies in which Mesaieed Petrochemical Holding Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this presentation, “MPHC” and “the group” are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company Q.P.S.C.

This presentation contains forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group’s products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this presentation are made as of the date of this presentation.

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GENERAL NOTES

Mesaieed Petrochemical Holding Company’s accounting year follows the calendar year. No adjustment has been made for leap years. Where applicable, all values refer to Mesaieed Petrochemical Holding Company’s share. Values expressed in US \$’s have been translated at the rate of US \$1 = QR3.64.

DEFINITIONS

EDC: Ethylene Dichloride • EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation • HDPE: High Density Polyethylene • NAO: Normal Alpha Olefins • MT: Metric Tons • VCM: Vinyl Chloride Monomer

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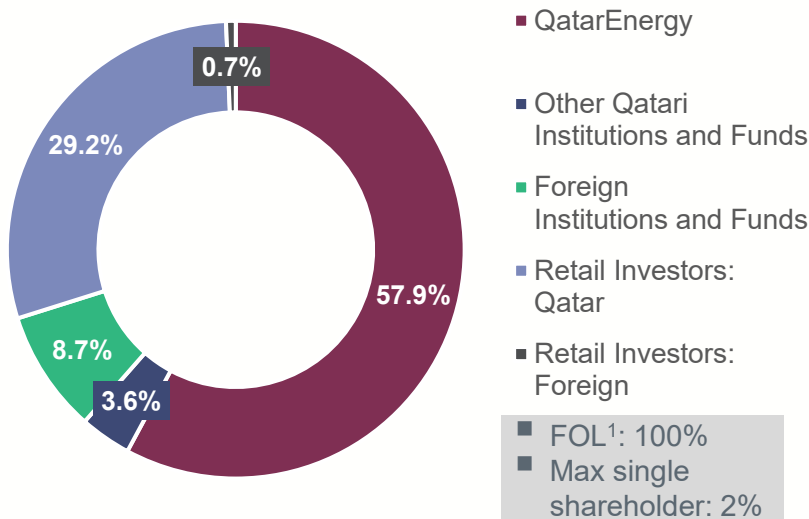
About MPHC

MPHC at a glance

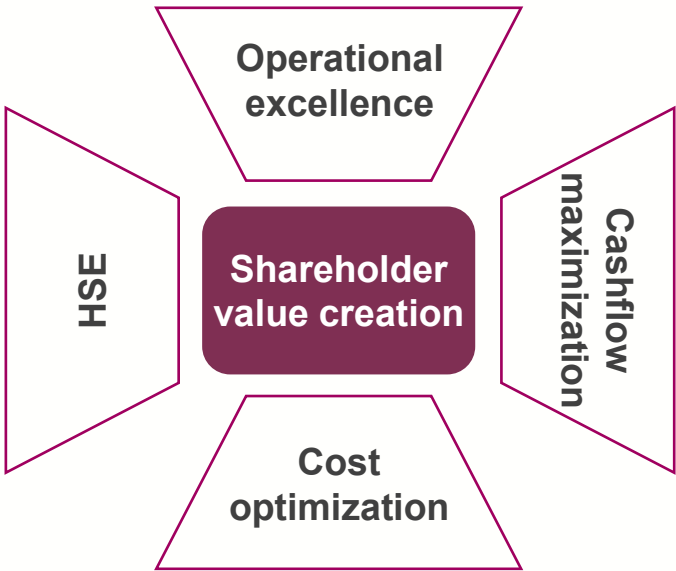
Overview

- Mesaieed Petrochemical Holding Company Q.P.S.C. (“MPHC” or “the Group”; QE ticker: MPHC) was incorporated on May 29, 2013 and was listed on the Qatar Stock Exchange on February 26, 2014.
- MPHC is among the top 20 companies at Qatar Exchange by market capitalization.
- QatarEnergy provides most head office functions through a comprehensive service-level agreement.
- The operations of joint ventures remained independently managed by their respective Boards of Directors and senior management teams.

MPHC shareholders



Core values



5 Notes: Shareholder data as of 30-Sep-26; (1) All necessary measures have been taken with relevant authorities and subsequently MPHC increased its FOL to 100%

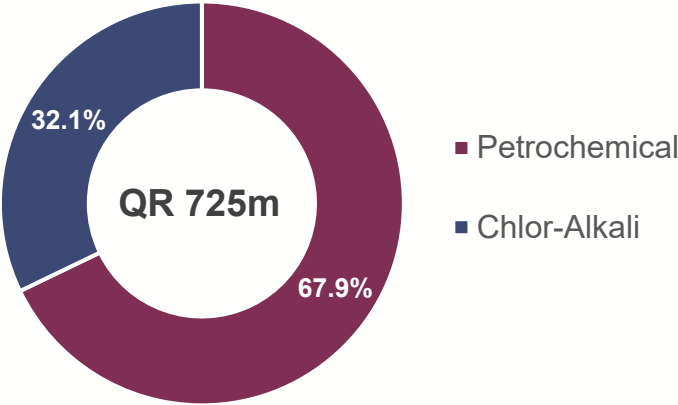


MPHC business segments at a glance

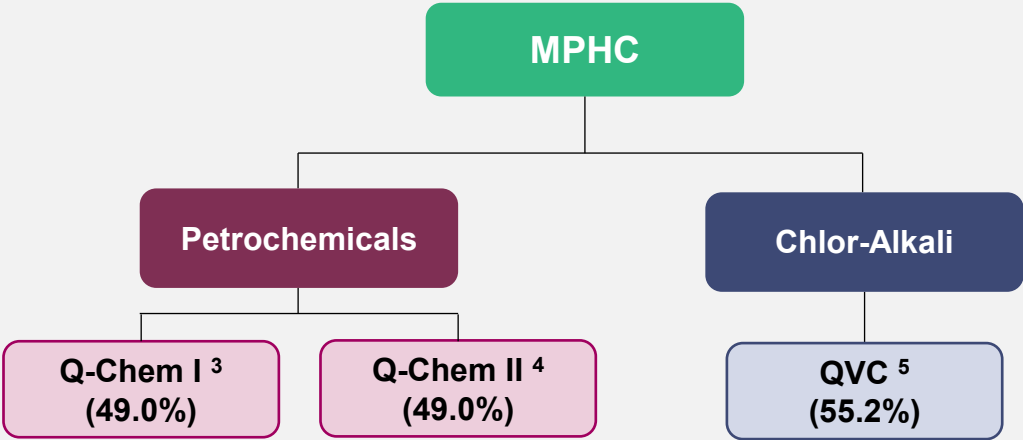
Business Segments

- Through its joint venture companies², MPHC operates in two distinct business segments:
Petrochemical and **Chlor-Alkali**
- All production facilities are located in the State of Qatar.

Revenue by Segment ¹



Group Structure

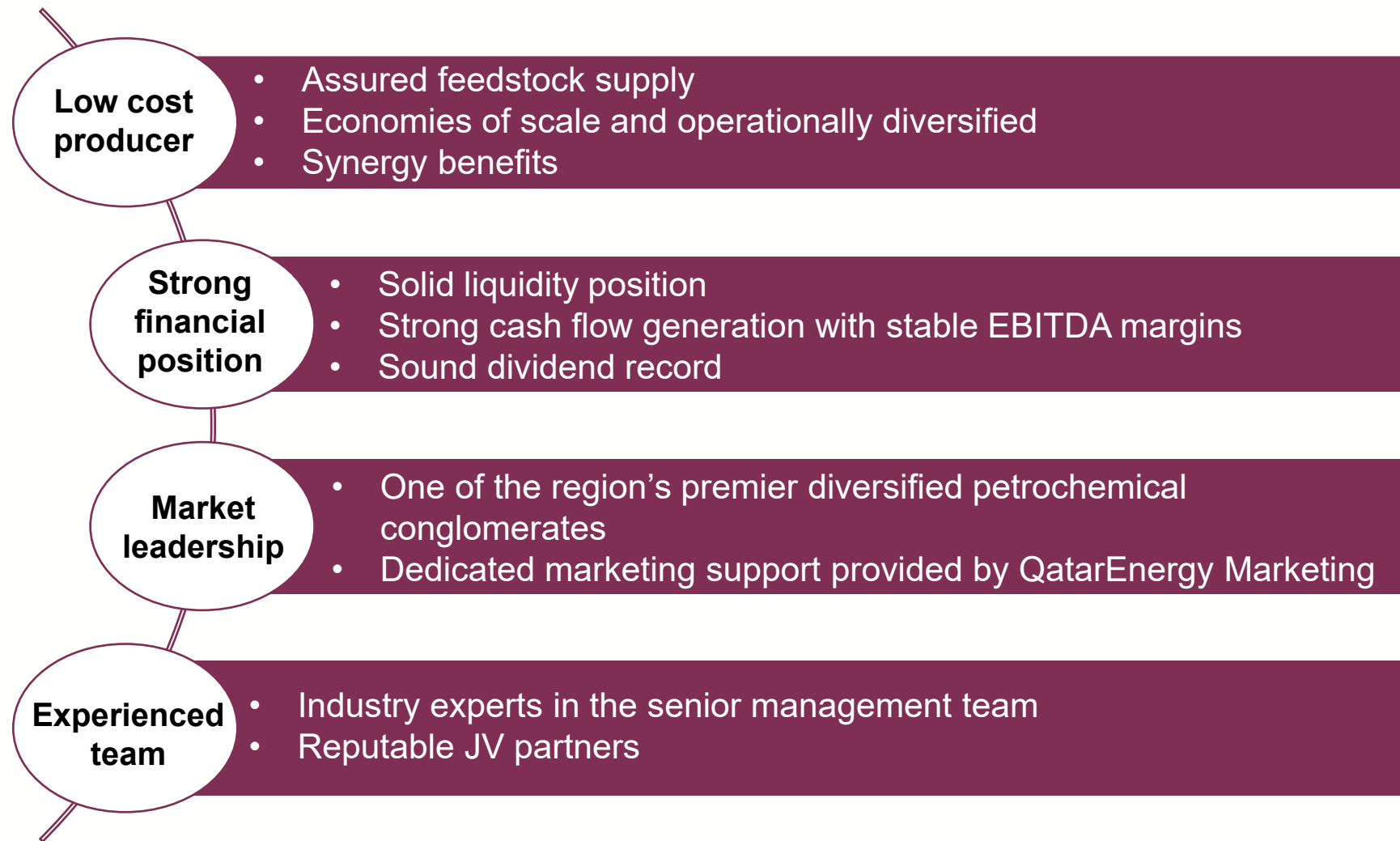


6 Notes: (1) Revenue data as of 30-Sep-26; (2) All the investments in operating companies are in the form of Joint venture stake; (3) Qatar Chemical Company; (4) Qatar Chemical Company II Ltd; (5) Qatar Vinyl Company Ltd



Competitive strengths

Competitive strengths

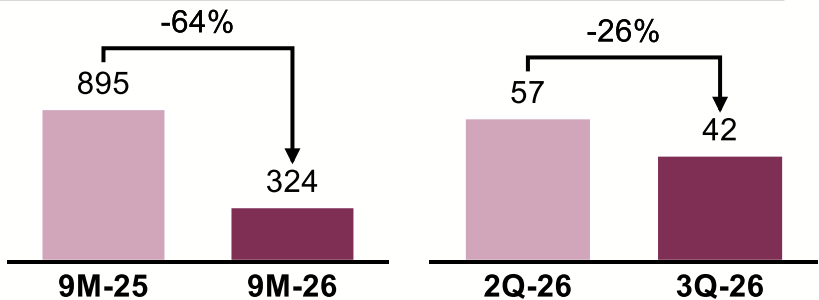


MPHC results

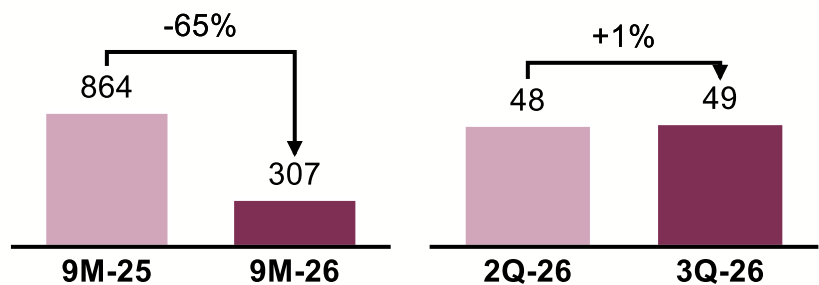
(for the period ended 30 September 2026)

Operational performance review

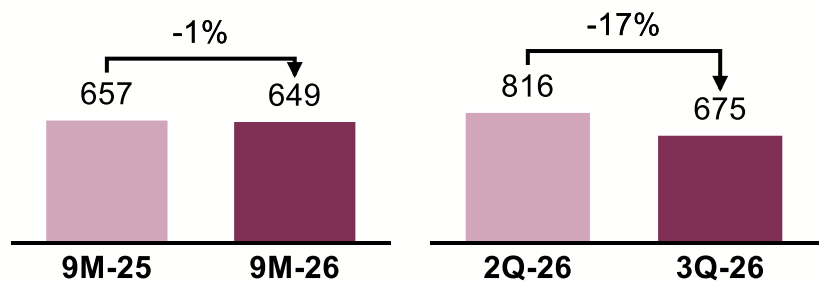
Production (MT' 000)



Sales volume (MT' 000)



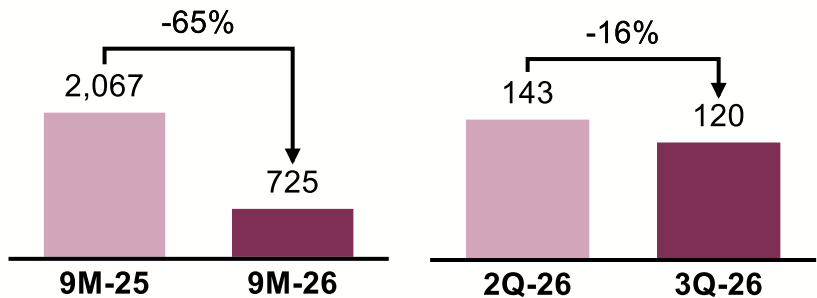
Selling prices (\$/MT)



- 9M-26 vs 9M-25: Production decreased compared to 9M-25, with the Group continuing to make production adjustments during the period.
- 3Q-26 vs 2Q-26: Production also decreased on a quarterly basis, largely driven by the Petrochemicals segment.
- 9M-26 vs 9M-25: Sales volumes were also lower compared to 9M-25, as a result of lower production volumes and shipping constraints.
- 3Q-26 vs 2Q-26: Sales volumes were consistent on a quarterly basis, with both Chlor-Alkali and Petrochemical volumes remaining stable although they continued to be constrained by ongoing logistical disruptions.
- 9M-26 vs 9M-25: Average selling prices showed a modest decrease compared to the same period of last year, with initially weak conditions at the start of the year offset by increasing prices mid-way through the period.
- 3Q-26 vs 2Q-26: Quarter-on-quarter, prices have decreased, with a normalization following a period of elevated prices in 2Q-26.

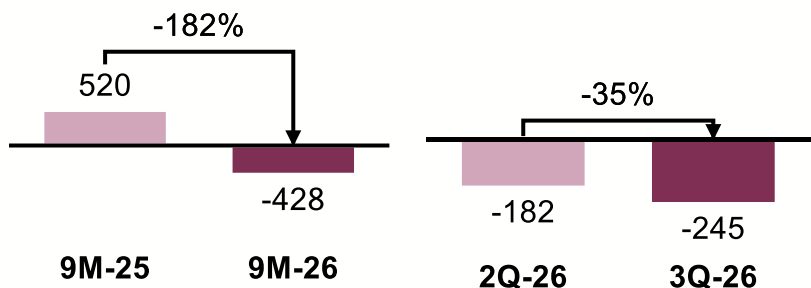
Financial performance review

Revenue (QR' million)



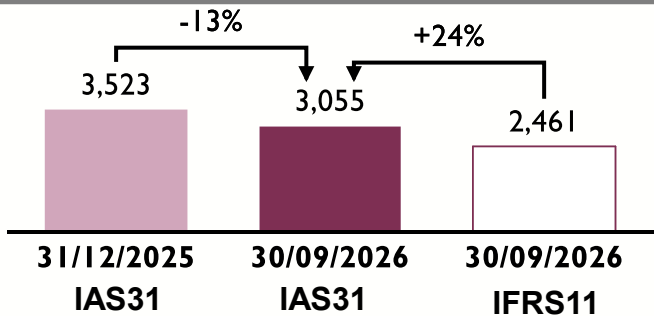
- 9M-26 vs 9M-25: Group revenue fell as a result of the decrease in sales volumes compared to 9M-25.
- 3Q-26 vs 2Q-26: Similarly, revenues declined quarter on quarter driven by weaker average selling prices, while sales volumes remained stable across all segments.

Net profit / loss (QR' million)



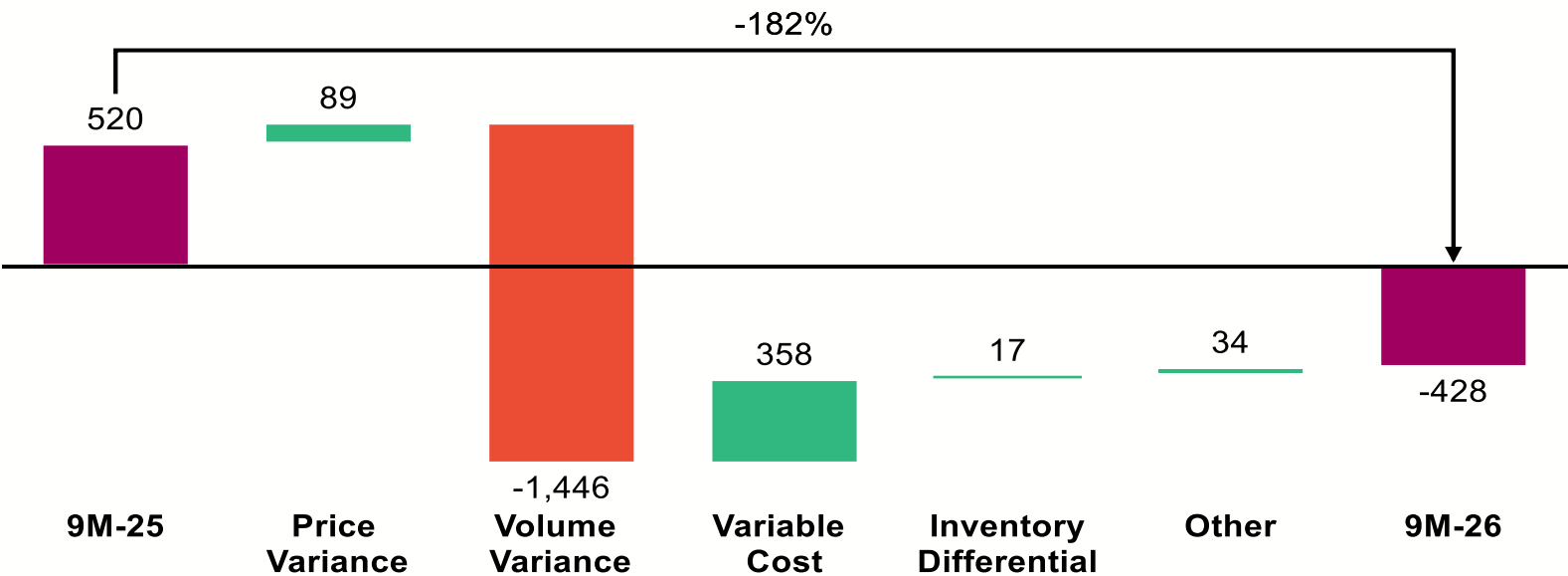
- 9M-26 vs 9M-25: Profitability also decreased as a result of the fall in revenues, while the operating cost base remained relatively stable.
- 3Q-26 vs 2Q-26: Quarter three saw widening losses, due to falling sales prices and higher costs resulting in further margin compression.

Cash and bank balances (QR' million)



- MPHC continues to have a strong liquidity position, as a result of the meaningful cash and bank balances. Since year end 2025, the cash balance has decreased as a result of dividend payments relating to 2025 and financial contributions towards the PVC project.

Net Profit Variance Analysis



A net loss was recorded during 9M- 2026 due to:

Unfavorable variance

- Lower Sales Volumes

Favorable variance

- Lower average selling prices offset by higher PVC price variance
- Higher other income
- Lower operating cost



EBITDA margins

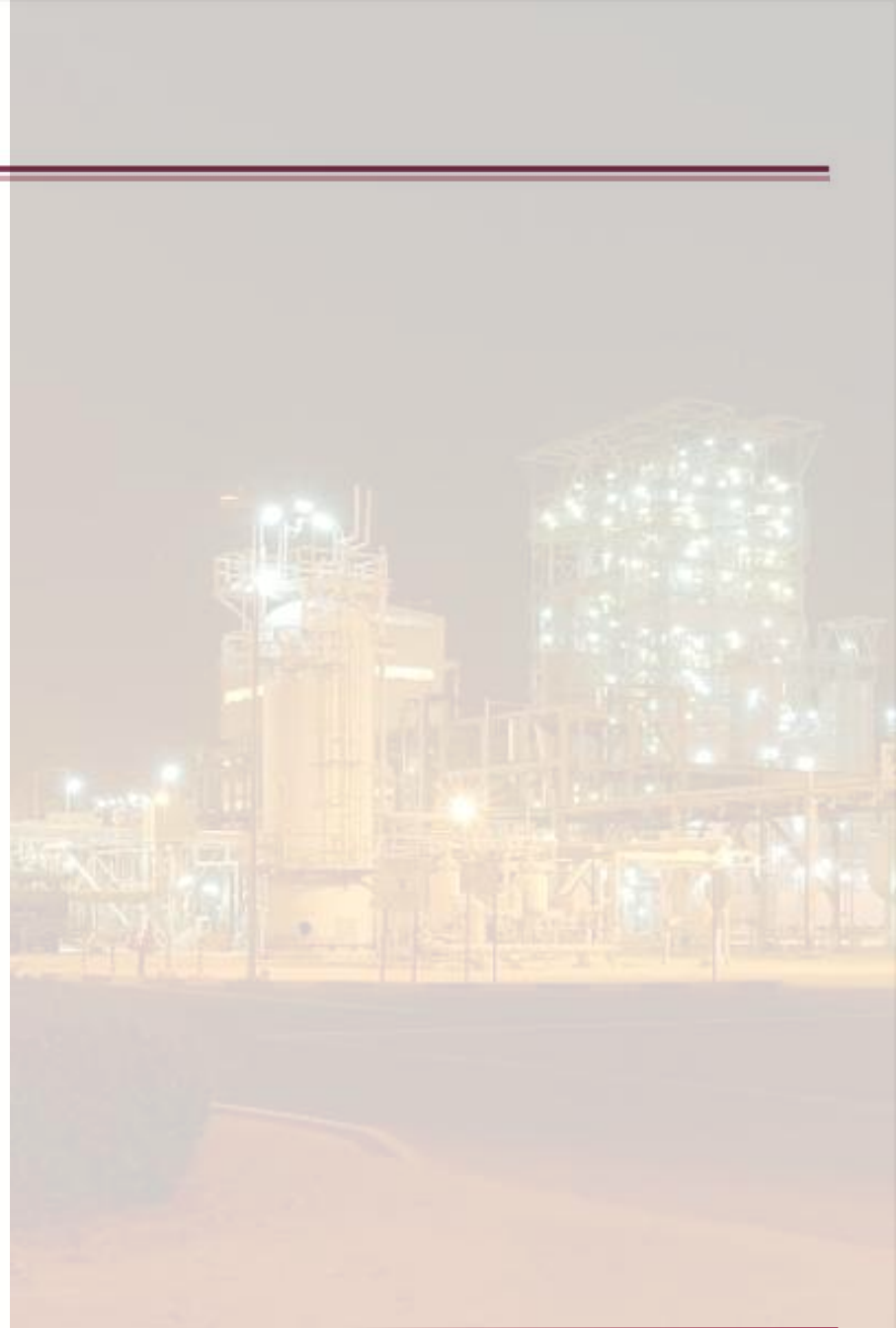


Segment results

(for the period ended 30 September 2026)

Segment: Petrochemicals

- Q-Chem¹ and Q-Chem II² are both owned 49% by MPHC, 49% by Chevron Phillips Chemical International Qatar Holdings L.L.C., and 2% by QatarEnergy;
- Q-Chem II also has an effective ownership of 53.85% in Ras Laffan Olefins Company Limited which owns an ethane cracker which provides ethylene feedstock to Q-Chem II;
- The companies in the segment are engaged in the production of a range of petrochemical products including:
 - HDPE: 397,000 MT PA (MPHC share);
 - NAO: 169,000 MT PA (MPHC share);
- All production facilities are based within the State of Qatar.

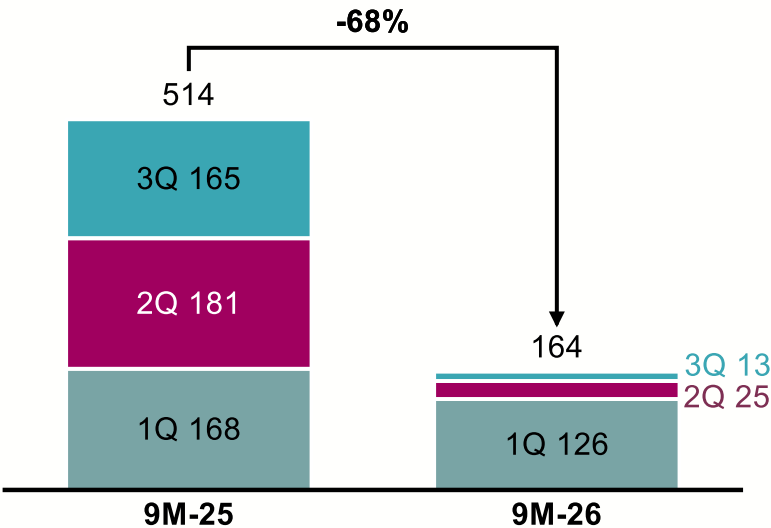


Segment: Petrochemicals

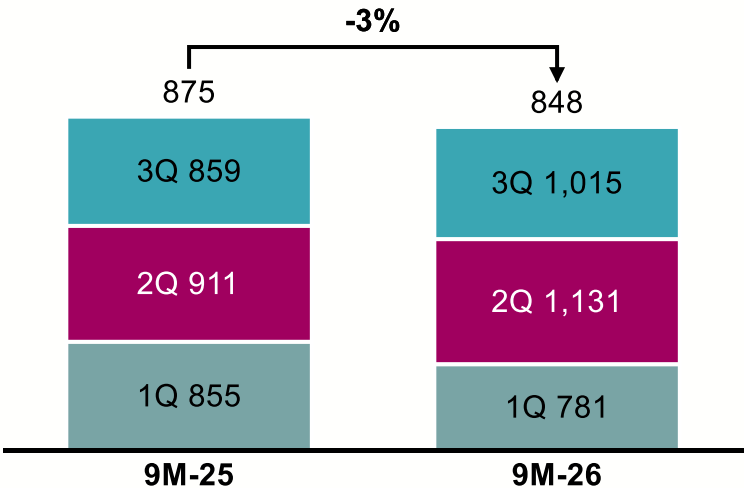
Analysis of production and selling prices

- Production:** Production decreased relative to prior year, with reduced plant availability driven by the production adjustments during the period.
 - Production decreased in 3Q-26 compared to 2Q-26, with further adjustments in operational activity to minimize inventory build up, and match production with sales and distribution capacity.
- Selling Prices:** Year-on-year, average selling prices decreased, with downward pressure during Q1 and Q3 which was partially offset by increasing prices in Q2.
 - Selling prices decreased on a quarterly basis, with prices normalizing following a spike in prices in Q2.

Production (MT' 000)



Selling prices (\$/MT)

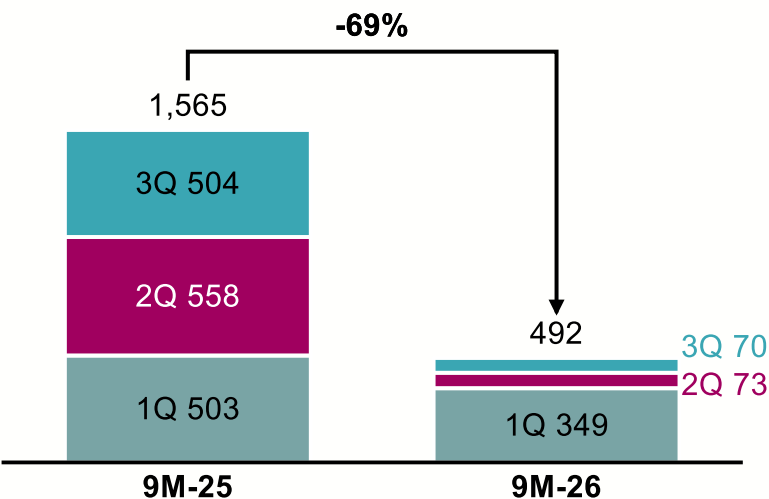


Segment: Petrochemicals

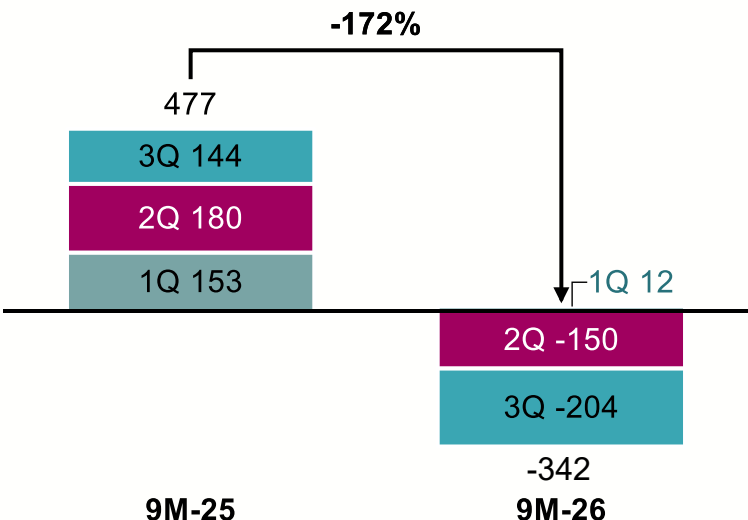
Analysis of segment revenue and net profit

- **Revenue:** The decreased in revenue relative to 9M-25, was driven by the decline in sales volumes and reduced production during the period.
 - Revenue decreased marginally on a quarterly basis due to weaker average selling prices.
- **Net profit/loss:** The fall in profitability was driven by lower production output and sales volumes, which negatively impacted revenues.
 - Net losses increased on a quarterly basis, due to a further increase in costs.

Revenue (QR' million)



Net Profit / Loss (QR' million)



Segment: Chlor-Alkali

- Qatar Vinyl Company Limited Q.S.C. (“QVC”) is owned 55.2% by MPHC, and 44.8% by Industries Qatar;
- QVC’s operations have been integrated with QAPCO¹, bringing additional synergies to the group.
- The segment is engaged in the production of a range of chlor-alkali products:
 - Caustic Soda: 215,000 MT PA (MPHC share);
 - Ethylene Dichloride (“EDC”): 110,000 MT PA (MPHC share);
 - Vinyl Chloride Monomer (“VCM”): 215,000 MT PA (MPHC share).
- All production facilities are based within the State of Qatar.
- PVC operations were initiated late in 2025, with initial testing and ramp-up activities ongoing.

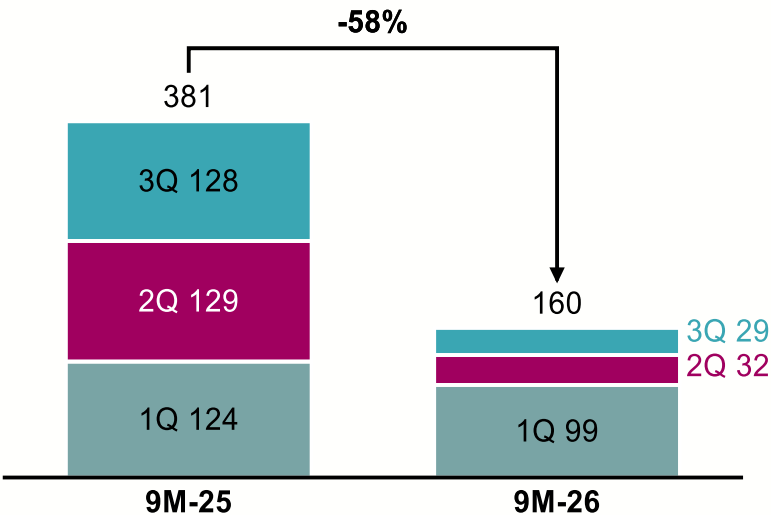


Segment: Chlor-Alkali

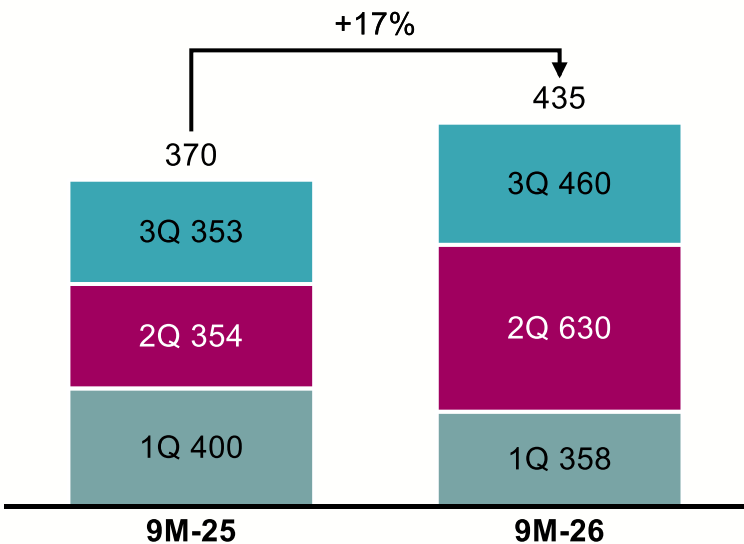
Analysis of production and selling prices

- Production:** Production volumes were lower relative to 9M-25, with reduced plant availability following the production adjustments made during 2026.
 - Production remained stable in Q3, with a modest decrease, as sales volumes remained in line with production with no adjustment to operations required.
- Selling Prices:** Increased compared to last year due to supply induced volatility during 2Q-26.
 - Selling prices normalized and decreased in 3Q-26, following a period of volatility in 2Q-26 which resulted in higher average selling prices.

Production (MT' 000)



Selling prices (\$/MT)

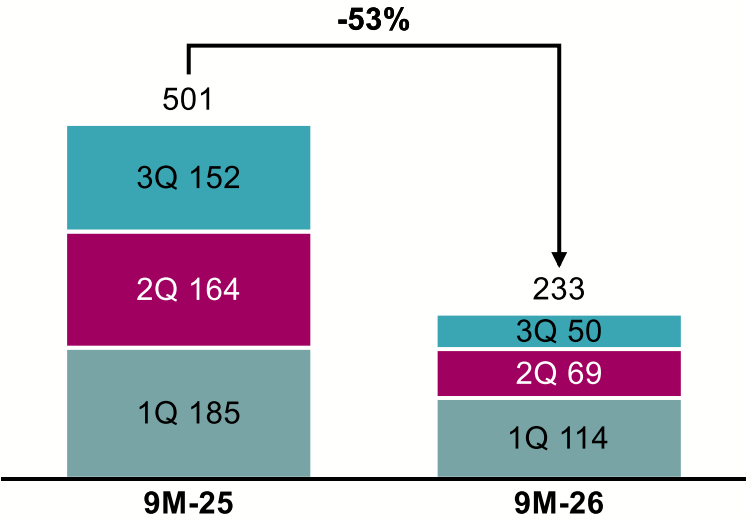


Segment: Chlor-Alkali

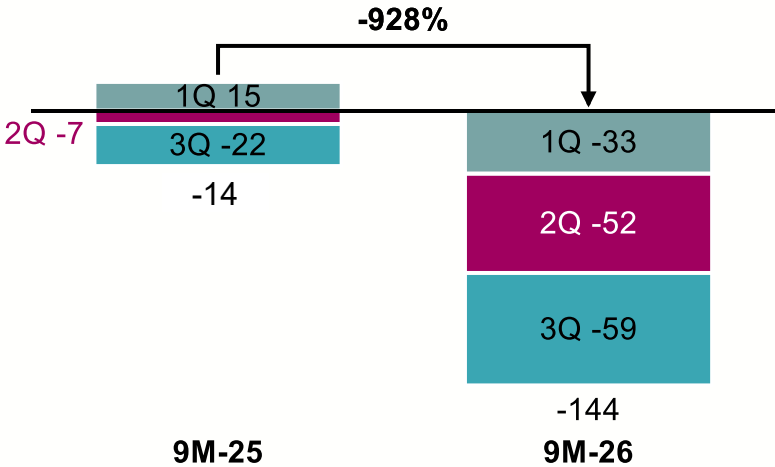
Analysis of segment revenue and net profit

- **Revenue:** The decline in production and sales volumes, ultimately resulted in a decrease in revenues relative to 9M-25.
 - 3Q-26 revenue decreased quarter-on-quarter, driven by the fall in average selling prices during the period.
- **Net profit/loss:** Net loss widened compared to 9M-25, with the combination of operating leverage and decreasing revenue resulting in margin compression.
 - Losses increased in 3Q-2026 as a result of a further decrease in revenue from Q2 to Q3, which was only partially offset by reduced costs.

Revenue (QR' million)

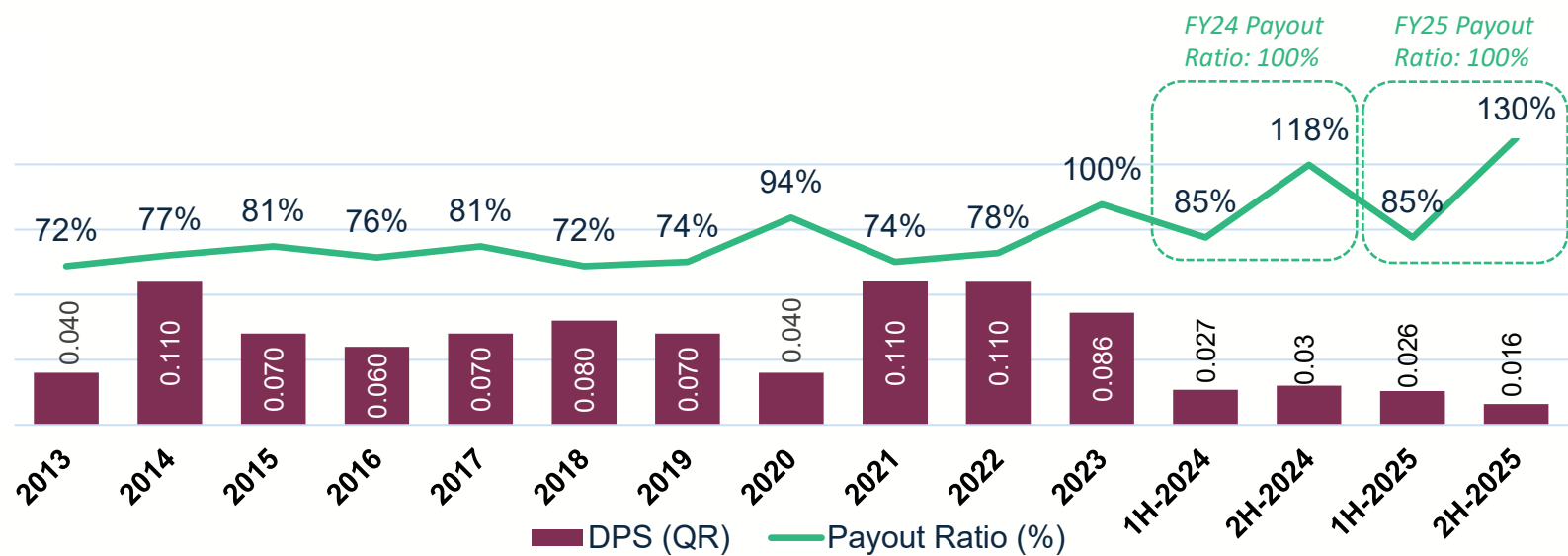


Net profit / loss (QR' million)



Dividends and market capitalization

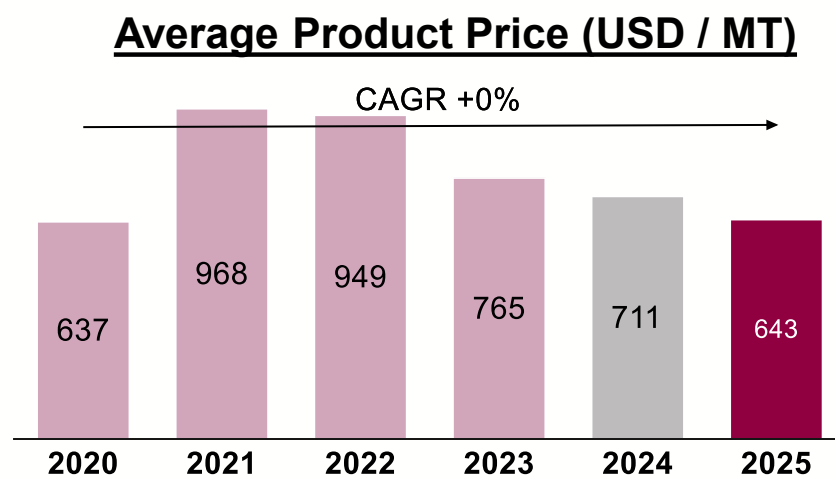
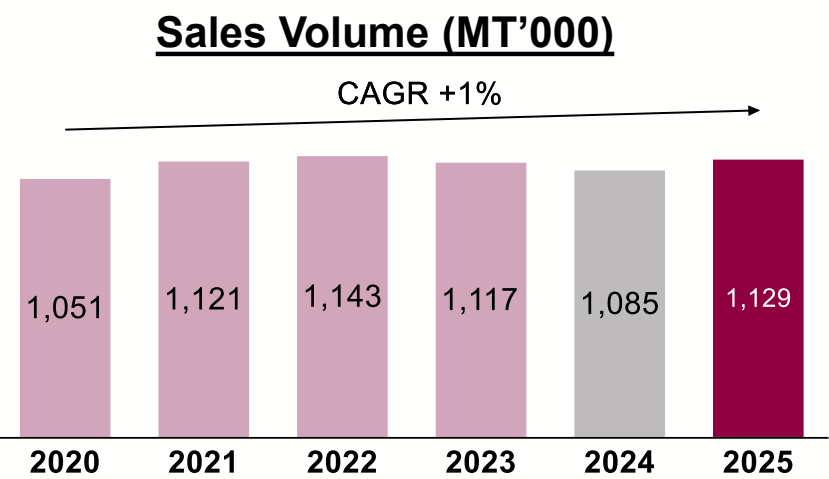
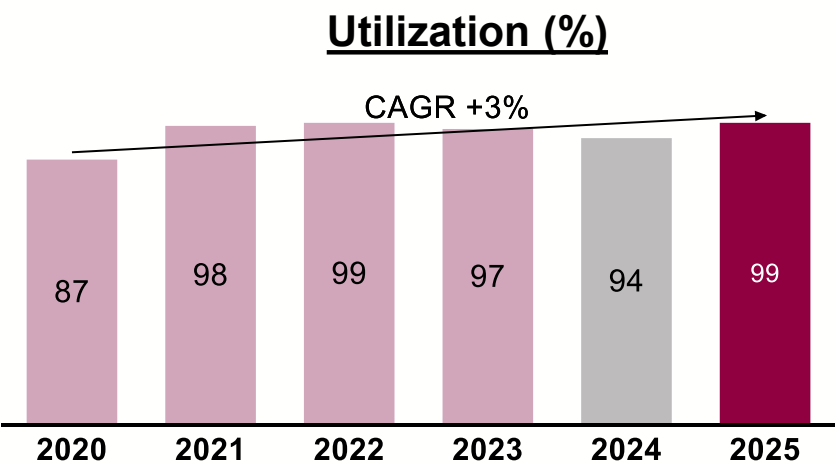
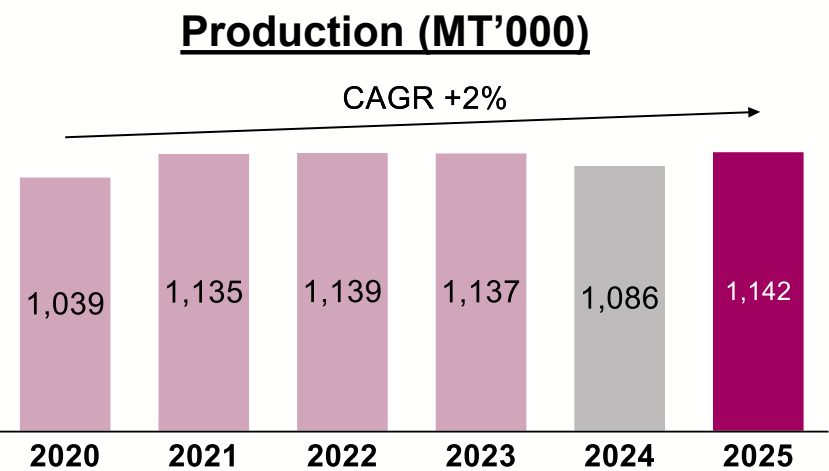
Dividends and market statistics



Historical performance (2020 – 2025)

Historical performance (2020 – 2025)

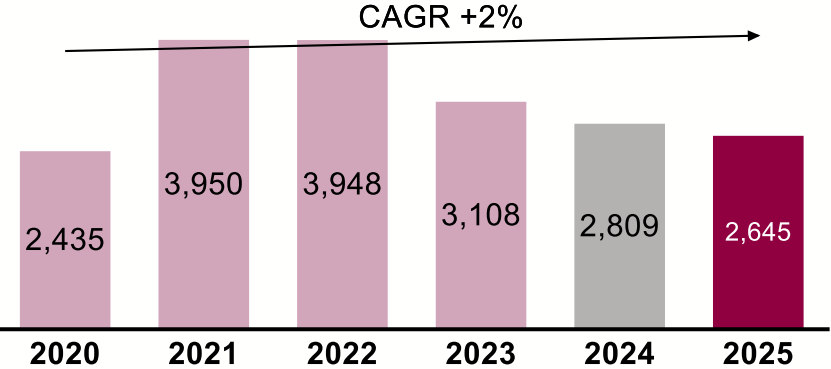
Production and sales volumes remained relatively stable. Utilization moved in line with the production levels. Selling prices reflected cyclical movements inline with the global commodity prices linked to macroeconomic conditions.



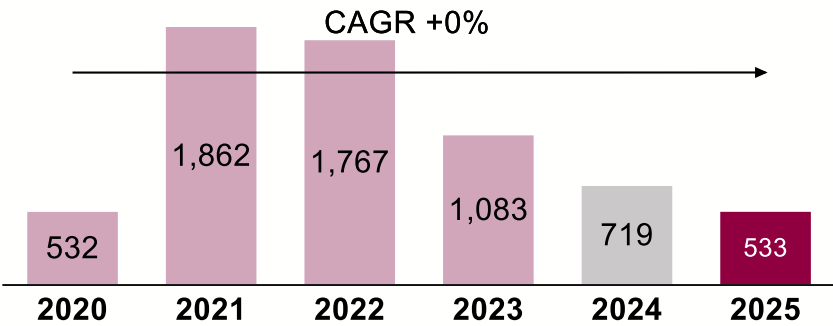
Historical performance (2020 – 2025)

Both revenue and net profit witnessed movements, in line with product prices. Total assets grew marginally, while the cash and cash equivalents remained robust.

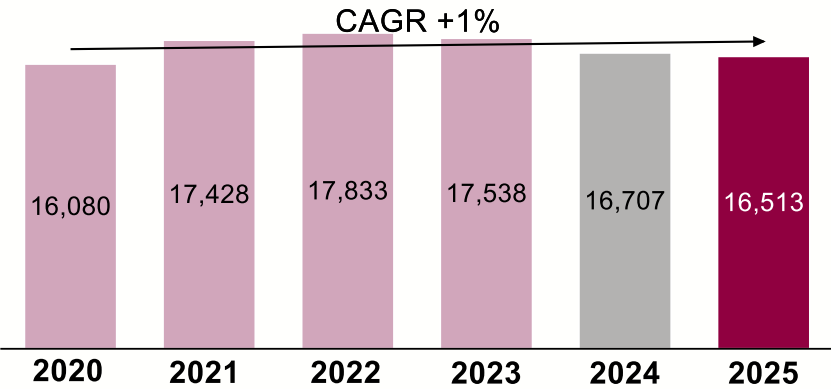
Revenue (Million QR)



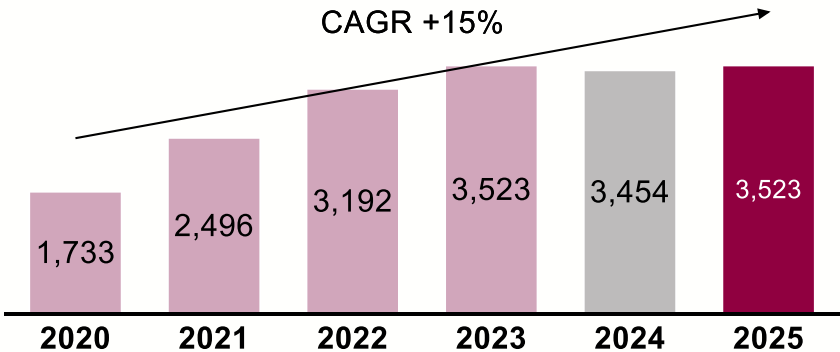
Net Profit (Million QR)



Total Assets (Million QR)



MPHC Head Office Cash & Bank balances (Million QR)



Governance structure

Governance

Board structure

- MPHC Board of Directors consists of seven (7) Directors, all of whom were appointed by the Special Shareholder, which is QatarEnergy.
- QatarEnergy appoints only qualified and eligible Board Directors who are sufficiently experienced to perform their duties effectively in the best interest of the Company and dedicated to achieving its goals and objectives.

Board committees

- The Board of Directors established Board Committees and Special Committees to carry out specific tasks. The Board remains liable for all the powers and authorities so delegated. Currently, Board Committees are Audit Committee and Nomination, Remuneration, and Incentives Committee.

Governance and compliance

- MPHC is firmly committed to implementing the principles of good governance set out in the Governance Code for Companies Listed on the Main Market issued by Qatar Financial Markets Authority (QFMA), that are consistent with the provisions of the Company's Articles of Association (AoA).
- The Board of Directors always ensures that an organizational framework, that is consistent with the legal and institutional framework of the listed companies, is in place at the Company level. This is achieved through a process of reviewing and updating governance implementation whenever required.

Authorities

- No one person in the Company has unfettered powers of decision. Decision-making process is always done in accordance with the Company's Manual of Authorities and the relevant regulations.

Governance

Remuneration

- **Board of Directors:** The Company has developed a periodically revisited remuneration policy for Board members. The policy has fixed component for Board membership and attending meetings and performance-related variable component. The proposed remuneration of Board members shall be presented to the General Assembly for approval.
- **Executive Management:** All financial, administrative and head office services are provided by resources from QatarEnergy under a service-level agreement.

Shareholders rights

- The Company's AoA provide for the rights of shareholders, particularly the rights to receive dividends, attend the General Assembly and participate in its deliberations and vote on decisions, tag along rights as well as the right to access information and request it with no harm to the Company's interests.

Disclosure and transparency

- The Board ensures that all disclosures are made in accordance with the requirements set by regulatory authorities, and that accurate, complete and non-misleading information is provided to all shareholders in an equitable manner.

Company's control system

- The Company adopted an internal control system that consists of policies and operating procedures for risk management, internal and external audit, monitoring Company's compliance with the relevant regulations. Clear lines of self-control, responsibility and accountability throughout the Company are therefore set.
- The internal control framework is overseen by the senior Executive Management, the Audit Committee and the Board of Directors.

Sales and marketing

Sales and marketing

- **QatarEnergy Marketing** is the current marketer of Qatar's regulated petrochemical products, under the issuance of Law No. (9) of 2024.
- Accordingly, the products of both segments are now marketed by QatarEnergy Marketing, which assumed the relevant marketing activities previously performed by Muntajat.
- The earlier operational integration of Muntajat with QatarEnergy, completed during 2020, has since been superseded by the legal changes introduced under Law No. (9) of 2024, which transferred the relevant rights, activities and ownership structure to QatarEnergy Marketing.
- As a result, references to Muntajat should be understood as historical references only, with QatarEnergy Marketing now serving as the relevant QatarEnergy-owned marketing entity for these regulated products.



For further information, **Mesaieed Petrochemical Holding Company** can be contacted as follows:

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Please refer to www.mphc.com.qa for the latest information, publications, press releases and presentations about MPHIC and the group companies of MPHIC.