شركة مسيعيد
للبتروكيماويات
القابضة

Mesaieed
Petrochemical
Holding Company

Mesaieed Petrochemical Holding Company

Investor Relations Presentation

30 June 2026

"one of the region's premier diversified petrochemical conglomerates with interests in the production of olefins, polyolefins, alpha olefins and chlor-alkali products"

Disclaimer

The companies in which Mesaieed Petrochemical Holding Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this presentation, “MPHC” and “the group” are sometimes used for convenience in reference to Mesaieed Petrochemical Holding Company Q.P.S.C.

This presentation contains forward-looking statements concerning the financial condition, results of operations and businesses of Mesaieed Petrochemical Holding Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the group to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realisation of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the group’s products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this presentation are made as of the date of this presentation.

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GENERAL NOTES

Mesaieed Petrochemical Holding Company’s accounting year follows the calendar year. No adjustment has been made for leap years. Where applicable, all values refer to Mesaieed Petrochemical Holding Company’s share. Values expressed in US $’s have been translated at the rate of US $1 = QR3.64.

DEFINITIONS

EDC: Ethylene Dichloride • EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation • HDPE: High Density Polyethylene • NAO: Normal Alpha Olefins • MT: Metric Tons • VCM: Vinyl Chloride Monomer

Table of Content

1. About MPHC
2. Competitive strengths
3. MPHC results (for the period ended 30 June 2026)
4. Segmental results (for the period ended 30 June 2026)
5. Dividends and market capitalization
6. Historical performance (2020 – 2025)
7. Governance structure
8. Sales and marketing

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Mesaieed Petrochemical Holding Company

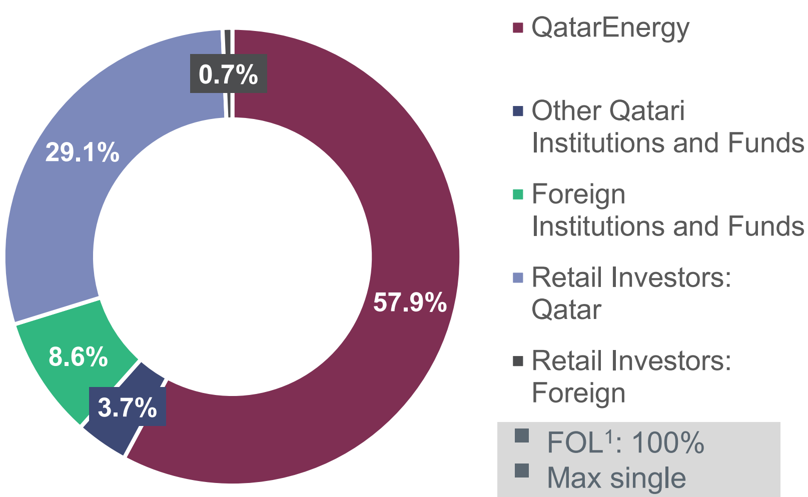
About MPHC

MPHC at a glance

Overview

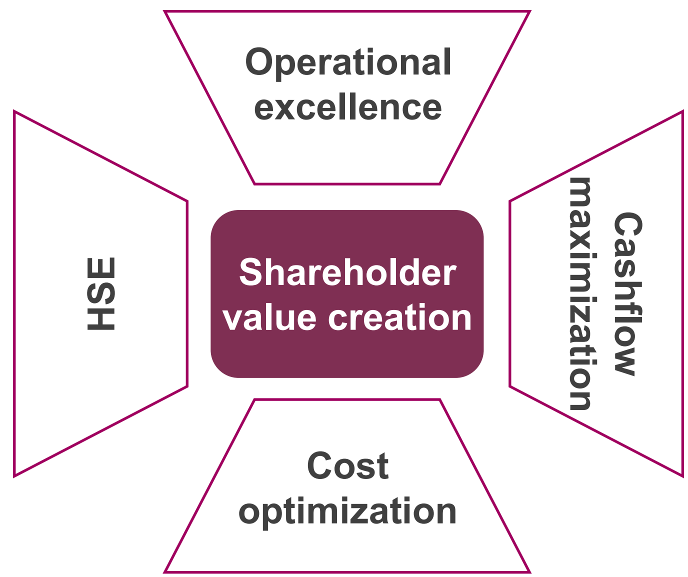
- Mesaieed Petrochemical Holding Company Q.P.S.C. ("MPHC" or "the Group"; QE ticker: MPHC) was incorporated on May 29, 2013 and was listed on the Qatar Stock Exchange on February 26, 2014.
- MPHC is among the top 20 companies at Qatar Exchange by market capitalization.
- QatarEnergy provides most head office functions through a comprehensive service-level agreement.
- The operations of joint ventures remained independently managed by their respective Boards of Directors and senior management teams.

MPHC shareholders



- FOL[1]: 100%
- Max single shareholder: 2%

Core values



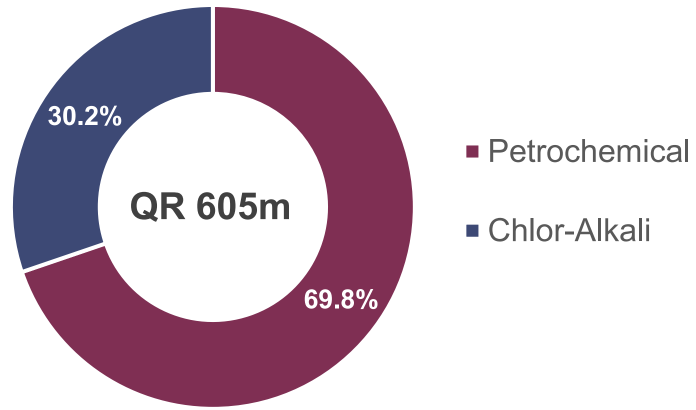
Notes: Shareholder data as of 30-Jun-26; (1) All necessary measures have been taken with relevant authorities and subsequently QAMCO increased its FOL to 100%

MPHC business segments at a glance

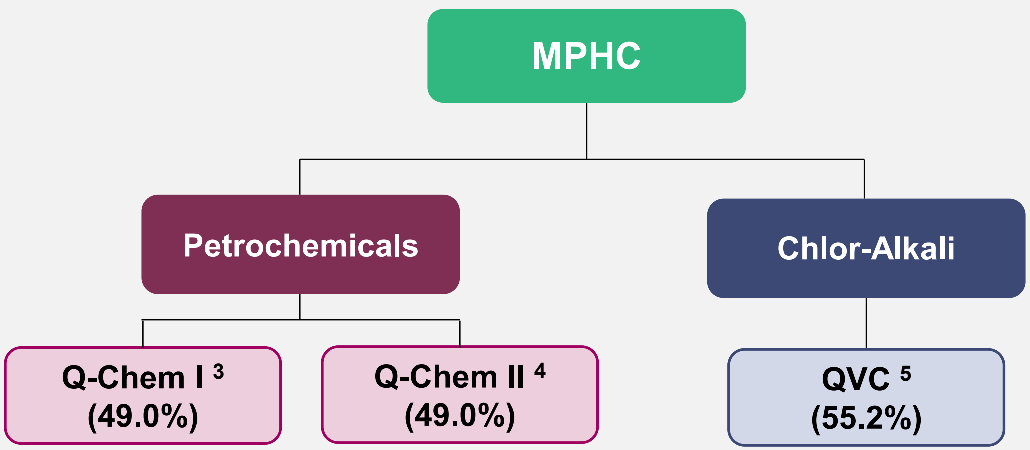
Business Segments

- Through its joint venture companies[2], MPHC operates in two distinct business segments: **Petrochemical** and **Chlor-Alkali**
- Production facilities are all located in the State of Qatar.

Revenue by Segment [1]



Group Structure



Notes: (1) Revenue data as of 30-Jun-26; (2) All the investments in operating companies are in the form of Joint venture stake; (3) Qatar Chemical Company; (4) Qatar Chemical Company II Ltd; (5) Qatar Vinyl Company Ltd

Competitive strengths

Competitive strengths

Low cost producer

- Assured feedstock supply
- Economies of scale and operationally diversified
- Synergy benefits

Strong financial position

- Solid liquidity position
- Strong cash flow generation with stable EBITDA margins
- Sound dividend record

Market leadership

- One of the region's premier diversified petrochemical conglomerates
- Dedicated marketing support provided by QatarEnergy Marketing

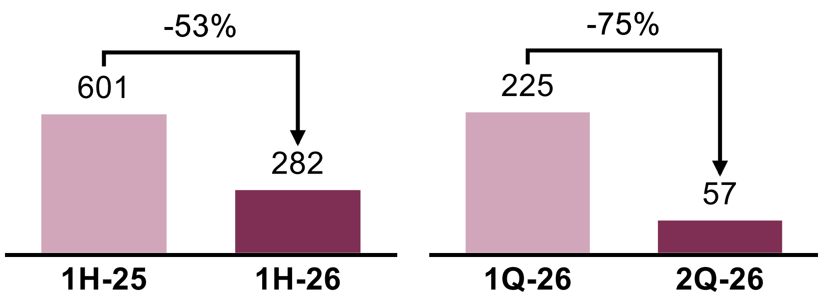
Experienced team

- Industry experts in the senior management team
- Reputable JV partners

MPHC results
(for the period ended 30 June 2026)

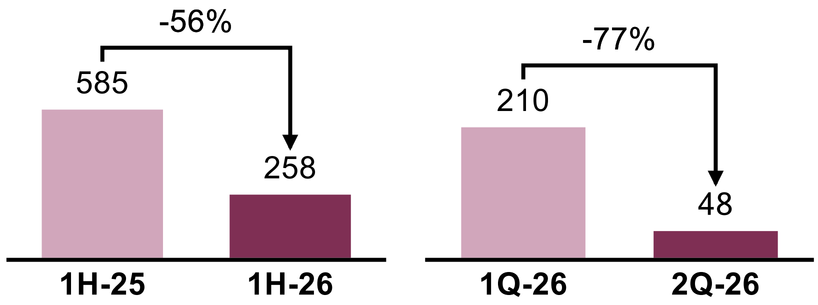
Operational performance review

Production (MT' 000)



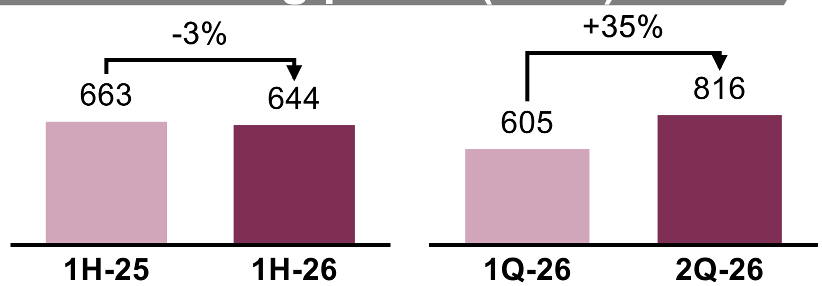
- 1H-26 vs 1H-25: Production declined by 53% compared to prior year. The Group continued to undertake production adjustments during the period, due to the ongoing regional conflict.
- 2Q-26 vs 1Q-26: Similarly, production declined on a quarterly basis due to the full quarter impact of production adjustments.

Sales volume (MT' 000)



- 1H-26 vs 1H-25: Sales volumes also declined compared to the same period last year, driven by lower production volumes and shipping constraints.
- 2Q-26 vs 1Q-26: 2Q-26 saw a further decline in sales volumes reflecting the full quarter impact of the ongoing production curtailments and persistent logistics bottlenecks.

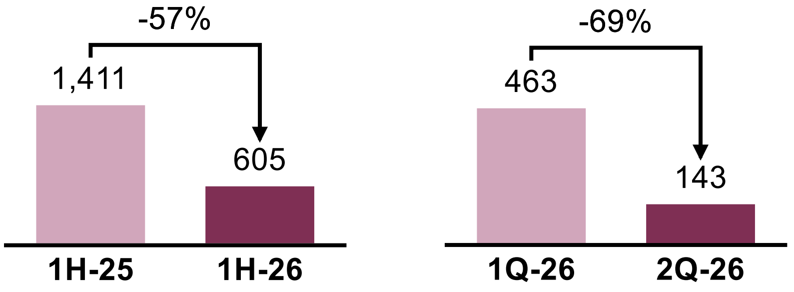
Selling prices ($/MT)



- 1H-26 vs 1H-25: Average selling prices showed a modest decrease compared to the same period of last year, with initially weak conditions at the start of the year offset by increasing prices at the end of the period.
- 2Q-26 vs 1Q-26: Quarter-on-quarter, prices increased as a result of reduced global supply and continued market demand.

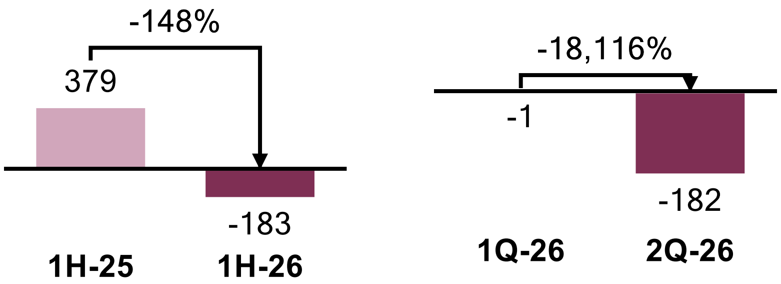
Financial performance review

Revenue (QR’ million)



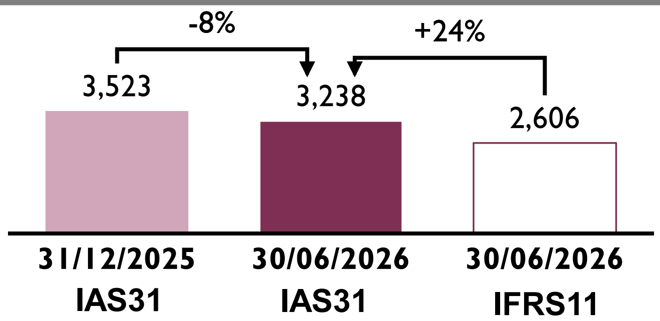
- 1H-26 vs 1H-25: Group revenue declined due to the fall in sales volumes compared to the same period last year.
- 2Q-26 vs 1Q-26: Similarly, revenues declined on a quarterly basis due to the further decline in sales volumes across all segments, compounded by continued operational and logistics constraints.

Net profit / loss (QR’ million)



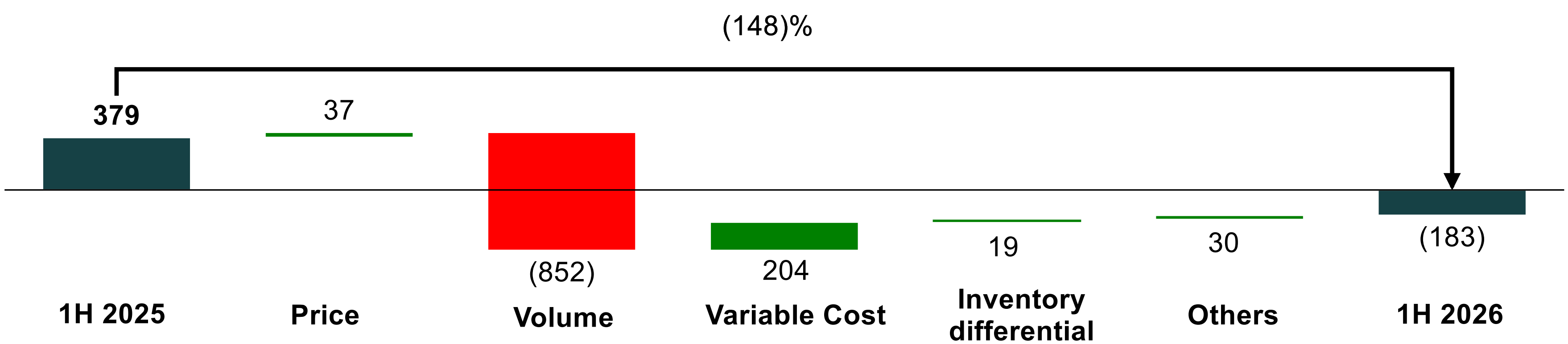
- 1H-26 vs 1H-25: Profitability declined due to the decrease in revenues whilst the fixed operating cost base remained stable, resulting in margin compression.
- 2Q-26 vs 1Q-26: 2Q-26 saw a further decline in sales volumes, resulting in additional margin compression.

Cash and bank balances (QR’ million)



- MPHC maintained a strong liquidity position, reflected in healthy cash and bank balances. These balances declined slightly during the period due to the distribution of final dividends for the 2025 financial year, and MPHC’s financial contribution toward the PVC project.

Net Profit Variance Analysis



Net loss was recorded due to:

Unfavorable variance

- Lower Sales Volumes

Favorable variance

- Lower selling prices offset by higher PVC price variance
- Higher other income
- Lower operating cost

EBITDA margins

Segment results
(for the period ended 30 June 2026)

Segment: Petrochemicals

- Q-Chem[1] and Q-Chem II[2] are both owned 49% by MPHC, 49% by Chevron Phillips Chemical International Qatar Holdings L.L.C., and 2% by QatarEnergy;
- Q-Chem II also has an effective ownership of 53.85% in Ras Laffan Olefins Company Limited which owns an ethane cracker which provides ethylene feedstock to Q-Chem II;
- The companies in the segment are engaged in the production of a range of petrochemical products including:
  - HDPE: 397,000 MT PA (MPHC share);
  - NAO: 169,000 MT PA (MPHC share);
- All production facilities are based within the State of Qatar.

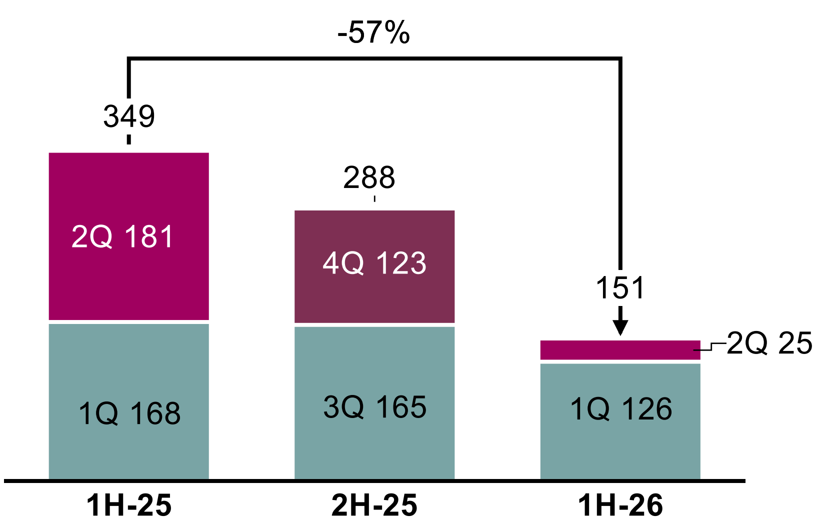
Notes: (1) Qatar Chemical Company; (2) Qatar Chemical Company II Ltd

Segment: Petrochemicals

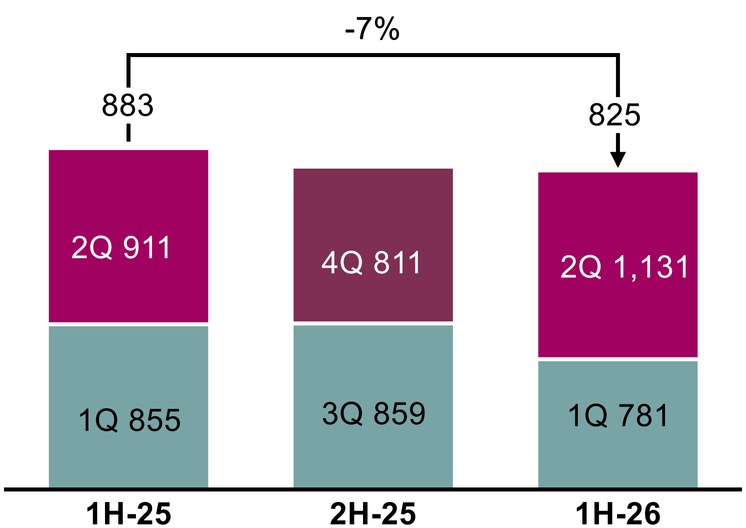
Analysis of production and selling prices

- **Production**: Production declined year-on-year, with reduced plant availability following the production adjustments during the period.
    - Production further declined in 2Q-26 compared to 1Q-26, as a result of the full quarter impact of the reduced plant availability.
- **Selling Prices**: Year-on-year, average selling prices decreased, with downward pressure during Q1 which was partially offset by increasing prices in Q2 but with lower sales volumes realized.
    - Selling prices increased on a quarterly basis due to the continued disruption in supply chains causing a reduction in supply with continued demand.

Production (MT' 000)



Selling prices ($/MT)



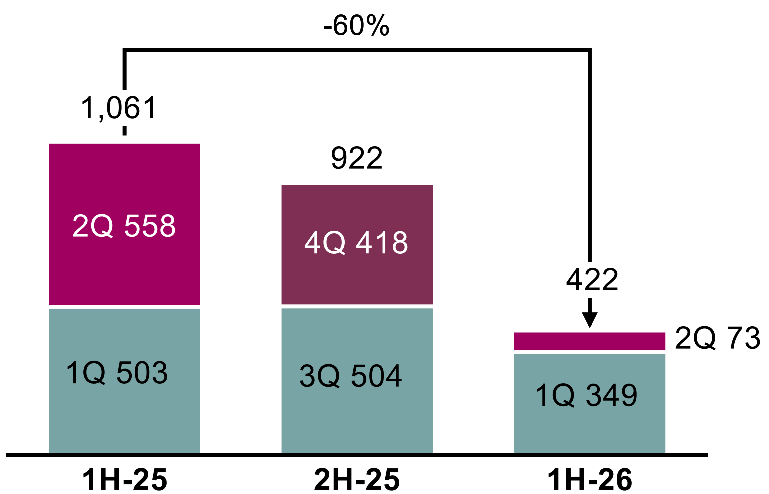
Segment: Petrochemicals

Analysis of segment revenue and net profit

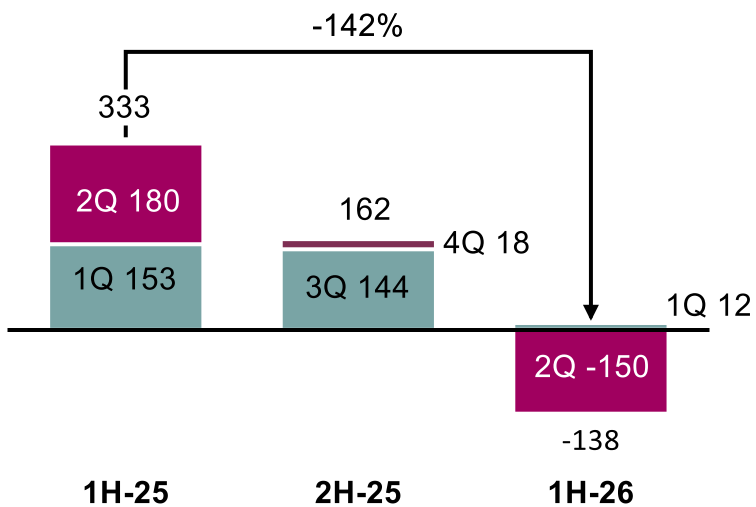
- **Revenue**: Decreased compared to last year, with a material decline in sales volumes driven by reduced production, affecting the segment's overall performance during the period.
  - Revenue decreased further on a quarterly basis, as a result of the impact of the regional conflict.

- **Net profit/loss**: The decrease was primarily driven by lower production output and sales volumes, which negatively impacted revenues.
  - Net profit declined further on a quarterly basis, due to a further decrease in revenue and further margin compression.

Revenue (QR' million)



Net Profit / Loss (QR' million)



Segment: Chlor-Alkali

- Qatar Vinyl Company Limited Q.S.C. ("QVC") is owned 55.2% by MPHC, and 44.8% by Industries Qatar;
- QVC's operations have been integrated with QAPCO[1], bringing additional synergies to the group.
- The segment is engaged in the production of a range of chlor-alkali products:
    - Caustic Soda: 215,000 MT PA (MPHC share);
    - Ethylene Dichloride ("EDC"): 110,000 MT PA (MPHC share);
    - Vinyl Chloride Monomer ("VCM"): 215,000 MT PA (MPHC share).
- All production facilities are based within the State of Qatar.
- PVC operations were initiated late in 2025, with initial testing and ramp-up activities ongoing.

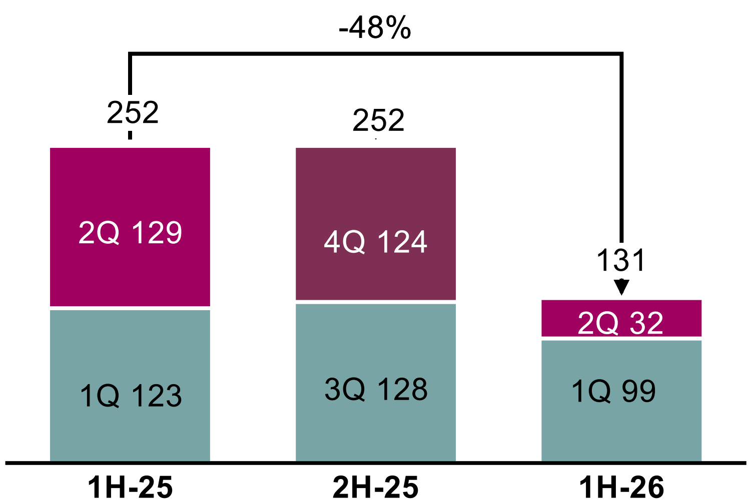
Notes: (1) Qatar Petrochemical Company (a subsidiary of Industries Qatar)

Segment: Chlor-Alkali

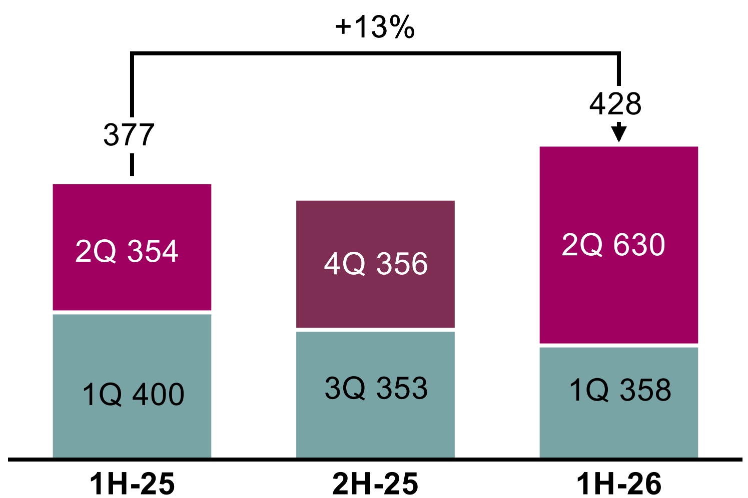
Analysis of production and selling prices

- **Production**: Production declined year-on-year, with reduced plant availability following the production adjustments during the period.
  - Production further declined in Q2, as a result of the full quarter impact of the reduced plant availability.
- **Selling Prices**: Increased compared to last year due to supply induced volatility during 1H-2026, which overcame subdued downstream demand.
  - Significant volatility in 2Q-2026 resulted in increase in average selling prices.

Production (MT' 000)



Selling prices ($/MT)



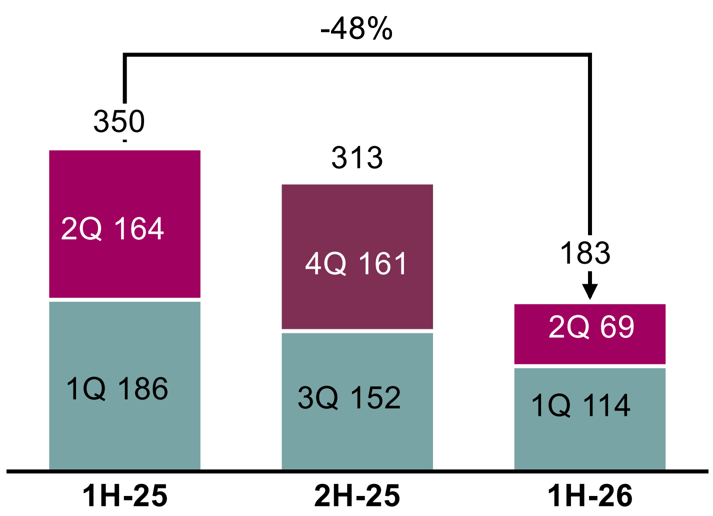
Segment: Chlor-Alkali

Analysis of segment revenue and net profit

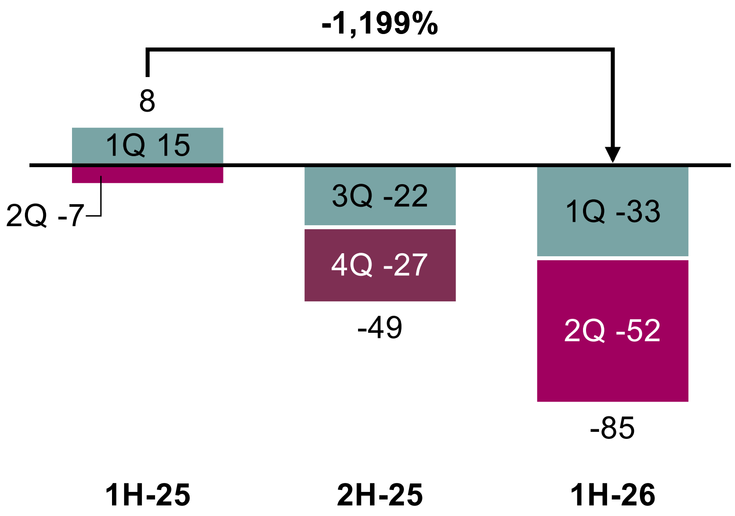
- **Revenue**: Declined compared to prior year, driven by a material reduction in production and sales volumes, amid ongoing macroeconomic headwinds, weak downstream demand, and a slowdown in construction and industrial activity.
  - 2Q-2026 revenue decreased quarter-on-quarter, due to the impact of the regional conflict.

- **Net profit/loss**: Profitability deteriorated compared to last year, with the combination of operating leverage and decreasing revenue resulting in margin compression.
  - Losses increased in 2Q-2026 as a result of a further decrease in revenue from Q1 to Q2.

Revenue (QR' million)



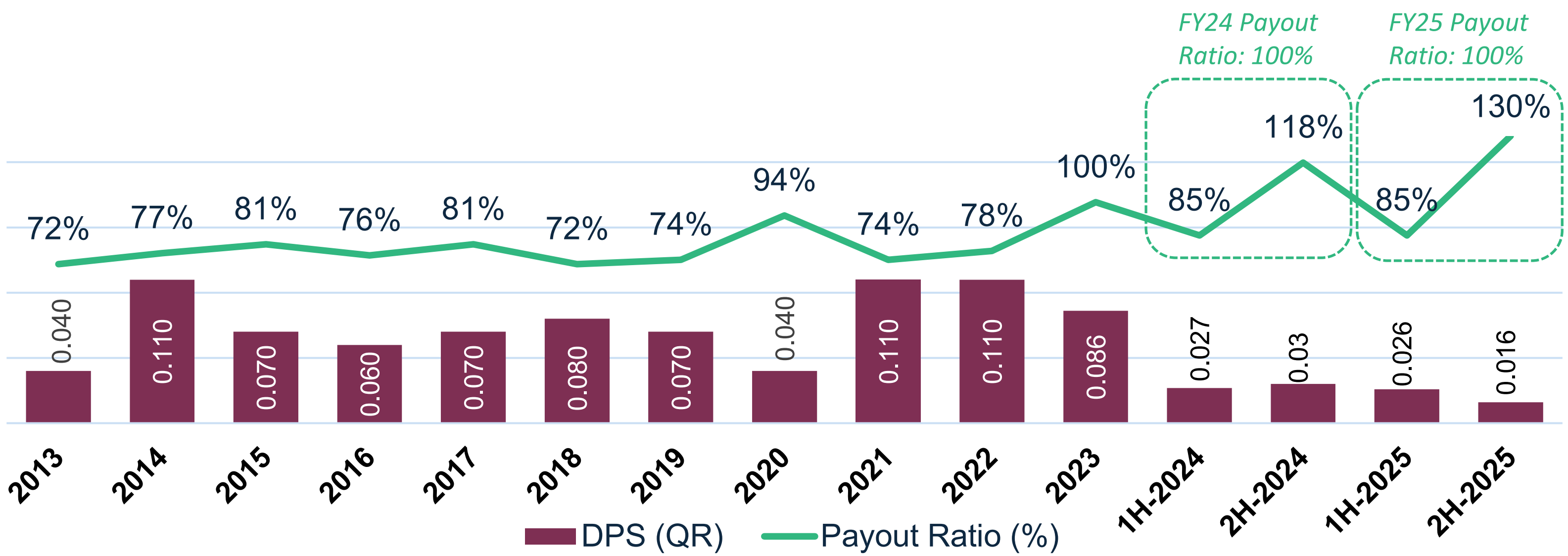
Net profit / loss (QR' million)



Mesaieed Petrochemical Holding Company

Dividends and market capitalization

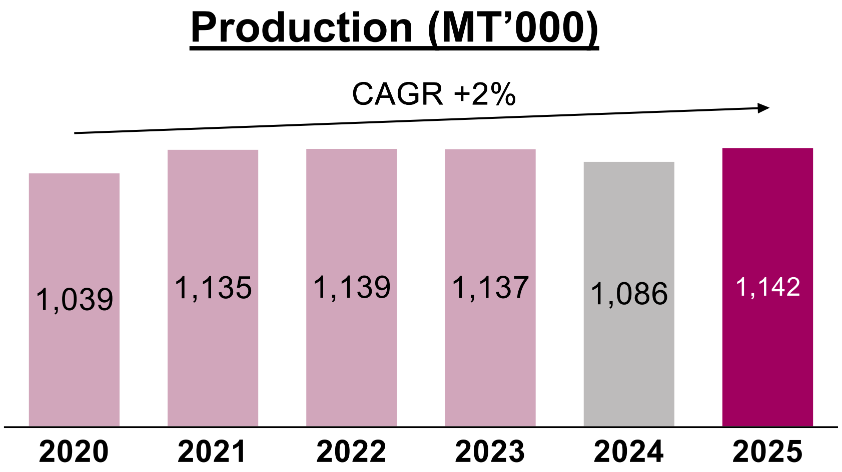
Dividends and market statistics

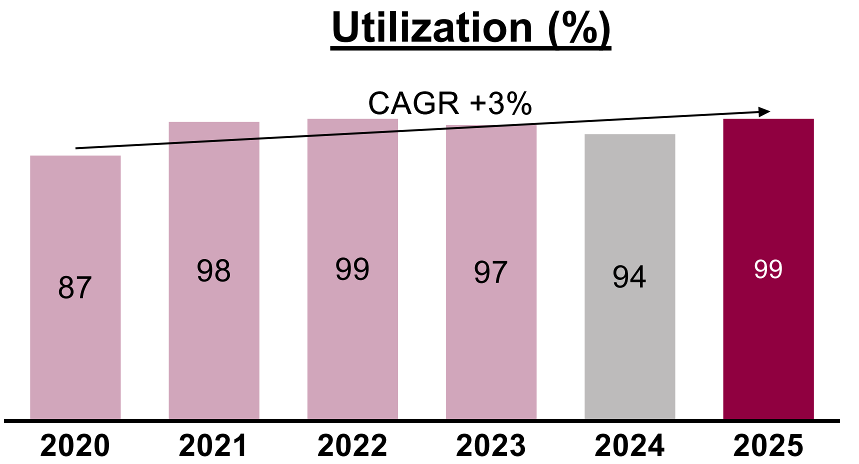


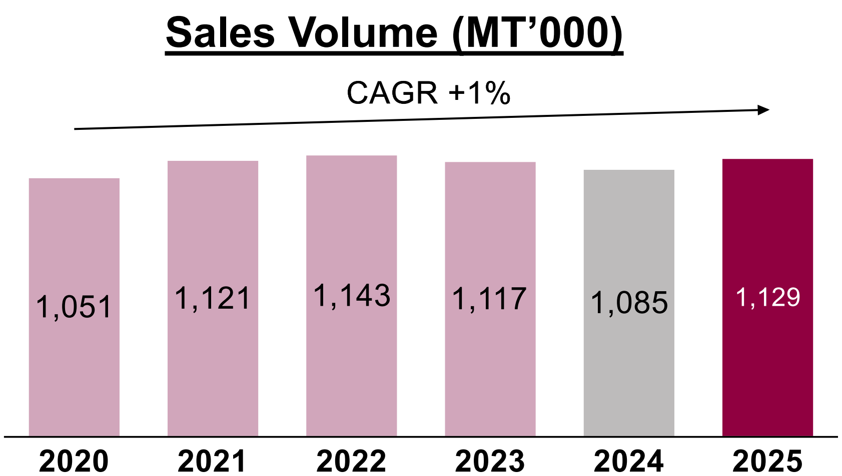
Historical performance (2020 – 2025)

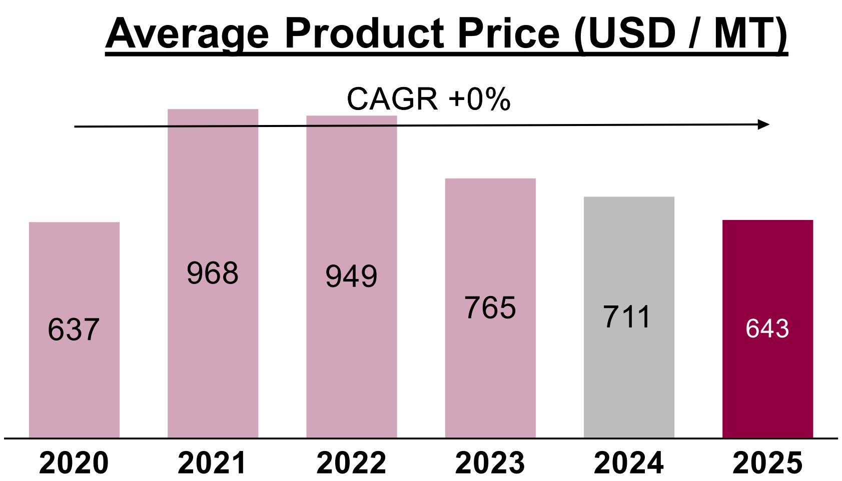
Historical performance (2020 – 2025)

Production and sales volumes remained relatively stable. Utilization moved in line with the production levels. Selling prices reflected cyclical movements inline with the global commodity prices linked to macroeconomic conditions.







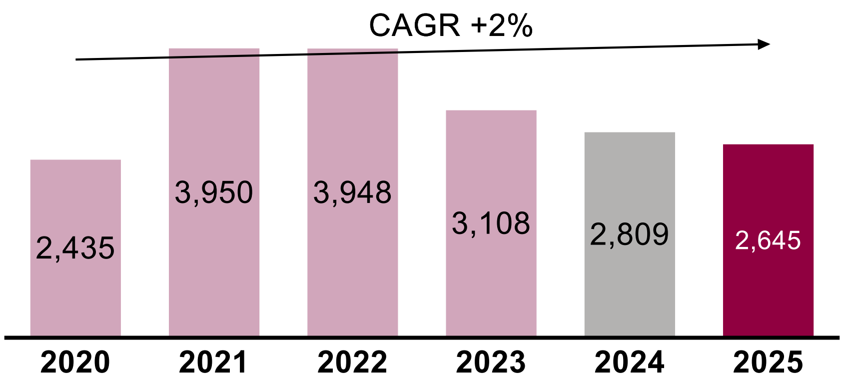


Note: CAGR refers to Compounded Annual Growth Rate

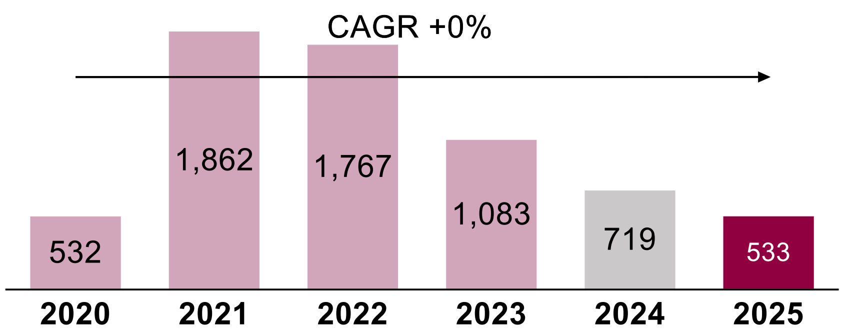
Historical performance (2020 – 2025)

Both revenue and net profit witnessed movements, in line with product prices. Total assets grew marginally, while the cash and cash equivalents remained robust.

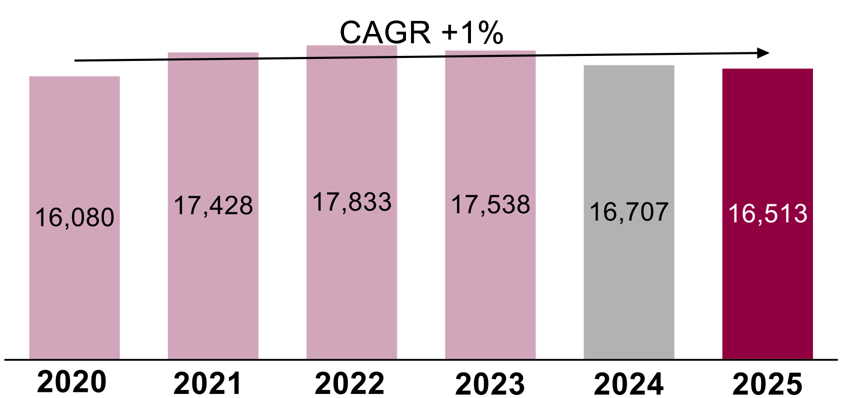
Revenue (Million QR)



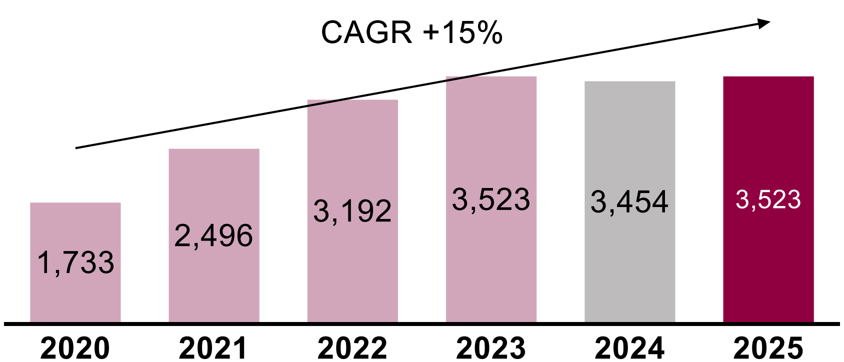
Net Profit (Million QR)



Total Assets (Million QR)



MPHC Head Office Cash & Bank balances (Million QR)



Note: CAGR refers to Compounded Annual Growth Rate

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Governance structure

Governance

Board structure

- MPHC Board of Directors consists of seven (7) Directors, all of whom were appointed by the Special Shareholder, which is QatarEnergy.
- QatarEnergy appoints only qualified and eligible Board Directors who are sufficiently experienced to perform their duties effectively in the best interest of the Company and dedicated to achieving its goals and objectives.

Board committees

- The Board of Directors established Board Committees and Special Committees to carry out specific tasks. The Board remains liable for all the powers and authorities so delegated. Currently, Board Committees are Audit Committee and Remuneration Committee.

Governance and compliance

- MPHC is firmly committed to implementing the principles of good governance set out in the Governance Code for Companies Listed on the Main Market issued by Qatar Financial Markets Authority (QFMA), that are consistent with the provisions of the Company's Articles of Association (AoA).
- The Board of Directors always ensures that an organizational framework, that is consistent with the legal and institutional framework of the listed companies, is in place at the Company level. This is achieved through a process of reviewing and updating governance implementation whenever required.

Authorities

- No one person in the Company has unfettered powers of decision. Decision-making process is always done in accordance with the Company's Manual of Authorities and the relevant regulations.

Governance

Remuneration

- **Board of Directors:** The Company has developed a periodically revisited remuneration policy for Board members. The policy has fixed component for Board membership and attending meetings and performance-related variable component. The proposed remuneration of Board members shall be presented to the General Assembly for approval.
- **Executive Management:** All financial, administrative and head office services are provided by resources from QatarEnergy under a service-level agreement.

Shareholders rights

- The Company's AoA provide for the rights of shareholders, particularly the rights to receive dividends, attend the General Assembly and participate in its deliberations and vote on decisions, tag along rights as well as the right to access information and request it with no harm to the Company's interests.

Disclosure and transparency

- The Board ensures that all disclosures are made in accordance with the requirements set by regulatory authorities, and that accurate, complete and non-misleading information is provided to all shareholders in an equitable manner.

Company's control system

- The Company adopted an internal control system that consists of policies and operating procedures for risk management, internal and external audit, monitoring Company's compliance with the relevant regulations. Clear lines of self-control, responsibility and accountability throughout the Company are therefore set.
- The internal control framework is overseen by the senior Executive Management, the Audit Committee and the Board of Directors.

Sales and marketing

Sales and marketing

- **QatarEnergy Marketing** is the current marketer of Qatar's regulated petrochemical products, under the issuance of Law No. (9) of 2024.

- Accordingly, the products of both segments are now marketed by QatarEnergy Marketing, which assumed the relevant marketing activities previously performed by Muntajat.

- The earlier operational integration of Muntajat with QatarEnergy, completed during 2020, has since been superseded by the legal changes introduced under Law No. (9) of 2024, which transferred the relevant rights, activities and ownership structure to QatarEnergy Marketing.

- As a result, references to Muntajat should be understood as historical references only, with QatarEnergy Marketing now serving as the relevant QatarEnergy-owned marketing entity for these regulated products.

For further information, Mesaieed Petrochemical Holding Company can be contacted as follows:

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Please refer to www.mphc.com.qa for the latest information, publications, press releases and presentations about MPHC and the group companies of MPHC.